

Company Registration Number 2819229

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NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1995

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ALAN D HOUGHTON FCA FCCA  
Chartered Accountant  
41 Cross Lane  
Newton le Willows  
Lancashire

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NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1995

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Note:

The accountant's report to the shareholders on page 1 was prepared in accordance with section 249C of the Companies Act 1985 and relates to the full statutory accounts presented to the shareholders. The page numbers referred to in that report do not therefore have any relevance to these abbreviated Financial Statements.

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 1995

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I have examined, without carrying out an audit, the Financial Statements for the Year ended 30 September 1995 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANTS.**  
As described on page 6 the directors of the company are responsible for the preparation of the Financial Statements, and the directors believe that the company is exempt from an audit. It is my responsibility to examine the Financial Statements and, based on my examination, to report my opinion, as set out below, to the members.

**BASIS OF OPINION**

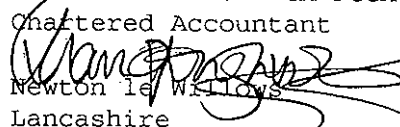
I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the Financial Statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly I do not express an audit opinion on the financial statements. Therefore my examination does not provide any assurance that the accounting records and the Financial Statements are free from material misstatement.

**OPINION**

In my opinion:

- (a) the Financial Statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the Financial Statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

ALAN D HOUGHTON FCA FCCA  
Chartered Accountant  
  
Newton le Willows  
Lancashire

30 November ....1995.

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 1995

	Note	1995 £	1994 £
<b>FIXED ASSETS</b>			
Tangible assets	2.	43,680	45,384
<b>CURRENT ASSETS</b>			
Stocks		153	190
Cash at bank and in hand		37,043	33,765
		<u>37,196</u>	<u>33,955</u>
CREDITORS: Amounts falling due within one year		(5,340)	(6,025)
<b>NET CURRENT ASSETS</b>		31,856	27,930
<b>NET ASSETS</b>		<u><u>75,536</u></u>	<u><u>73,314</u></u>

The balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these Financial Statements.

## NEWTON LE WILLOWS FAMILY &amp; COMMUNITY ASSOCIATION

## ABBREVIATED BALANCE SHEET (continued)

30 SEPTEMBER 1995

	Note	1995 £	1994 £
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		75,536	73,314

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:


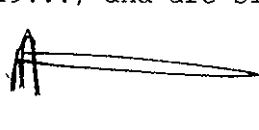
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing these accounts, the directors have also taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the directors' opinion, the company qualifies as a small company.

These Financial Statements were approved by the board of directors on the 28th November 1995, and are signed on their behalf by:

R HEWITSON

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1995

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention using the following accounting policies:

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the Financial Statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the Year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Premises Expenditure	3.6% Straight Line
Equipment	20% Reducing Balance
Portacabins	15% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Land and Buildings £	Plant and Machinery etc. £	Total £
<b>COST</b>			
At 1st October 1994	62,697	17,237	79,934
Additions	-	1,833	1,833
	<u>62,697</u>	<u>19,070</u>	<u>81,767</u>
At 30th September 1995	62,697	19,070	81,767
<b>DEPRECIATION</b>			
At 1st October 1994	22,488	12,062	34,550
Charge for Year	2,167	1,370	3,537
	<u>24,655</u>	<u>13,432</u>	<u>38,087</u>
At 30th September 1995	24,655	13,432	38,087
<b>NET BOOK VALUE</b>			
At 30th September 1995	<u>38,042</u>	<u>5,638</u>	<u>43,680</u>
At 1st October 1994	<u>40,209</u>	<u>5,175</u>	<u>45,384</u>

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1995

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3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

Every member of the Association undertakes to contribute to the assets of the Association, in the event of a winding up while he is a member or within one year after he ceased to be a member for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs and expenses of the winding up, and the adjustments of the rights of contributories among themselves, such amount not exceeding f1.