

**NEWTON LE WILLOWS FAMILY & COMMUNITY  
ASSOCIATION**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 SEPTEMBER 2001**



**HOUGHTONS**

Chartered Accountants  
34 Queen Street  
Newton le Willows  
Lancashire  
WA12 9AZ

# **NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2001**

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# **NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**

## **ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		28,436	30,936
<b>CURRENT ASSETS</b>			
Stocks		57	169
Debtors		4,495	4,394
Cash at bank and in hand		<u>73,828</u>	<u>65,638</u>
		78,380	70,201
<b>CREDITORS: Amounts falling</b>			
<b>Due within one year</b>		<u>(10,614)</u>	<u>(12,848)</u>
<b>NET CURRENT ASSETS</b>		<u>67,766</u>	<u>57,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,202</u>	<u>88,289</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION****ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 2001**

	Note	2001 £	2000 £
<b>RESERVES</b>	<b>3</b>		
Profit and Loss Account		<u>96,202</u>	<u>88,289</u>
<b>MEMBERS' FUNDS</b>		<u>96,202</u>	<u>88,289</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

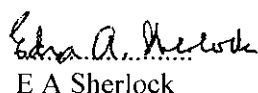
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.


These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29 November 2001 and are signed on their behalf by:

  
T R Doyle

  
J Lunt

  
E A Sherlock

  
D Hughes

# **NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2001**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Gross Income in the Profit and Loss Account represents Grants and Donations receivable in the year.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	20% Reducing Balance
Premises extension	4% Straight Line

#### **Stocks**

Stocks of goods for resale as refreshments are valued at the lower of cost or net realisable value after making due allowance for slow moving items.

### **2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 October 2000	90,503
Additions	876
<b>At 30 September 2001</b>	<b><u>91,379</u></b>
<b>DEPRECIATION</b>	
At 1 October 2000	59,567
Charge for year	3,376
<b>At 30 September 2001</b>	<b><u>62,943</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2001</b>	<b><u>28,436</u></b>
At 30 September 2000	<u>30,936</u>

# **NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2001**

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### **3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital.

Every member of the Association undertakes to contribute to the assets of the Association, in the event of a winding up while he is a member or within one year after he ceased to be a member for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs and expenses of the winding up, and the adjustments of the rights of contributories among themselves, such amount not exceeding £1.