

**NEWTON LE WILLOWS FAMILY & COMMUNITY
ASSOCIATION**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2003

HOUGHTONS

Chartered Accountants
34 Queen Street
Newton le Willows
Lancashire
WA12 9AZ



A06
COMPANIES HOUSE

0712
24/06/04

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2003

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NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		30,609	29,191
CURRENT ASSETS			
Stocks		110	145
Debtors		2,196	-
Cash at bank and in hand		67,889	80,109
		<u>70,195</u>	<u>80,254</u>
CREDITORS: Amounts falling due within one year		<u>27,398</u>	<u>14,956</u>
NET CURRENT ASSETS		<u>42,797</u>	<u>65,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,406</u>	<u>94,489</u>
RESERVES	3		
Profit and loss account		73,406	94,489
MEMBERS' FUNDS		<u>73,406</u>	<u>94,489</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

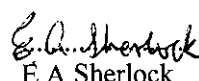
- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

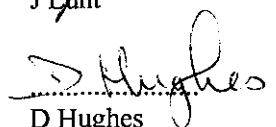
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ~~24.3.04~~ and are signed on their behalf by:


T R Doyle


J Lunt


E A Sherlock


D Hughes

The notes on pages 2 to 3 form part of these abbreviated accounts.

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2003**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Gross Income in the Profit and Loss Account represents Grants and Donations receivable in the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	20% Reducing Balance
Premises extension	4% Straight Line
Computer Equipment	33% Reducing Balance

Stocks

Stocks of goods for resale as refreshments are valued at the lower of cost or net realisable value after making due allowance for slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2002	96,866
Additions	<u>5,825</u>
At 30 September 2003	<u>102,691</u>
 DEPRECIATION	
At 1 October 2002	67,675
Charge for year	<u>4,407</u>
At 30 September 2003	<u>72,082</u>
 NET BOOK VALUE	
At 30 September 2003	<u>30,609</u>
At 30 September 2002	<u>29,191</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

Every member of the Association undertakes to contribute to the assets of the Association, in the event of a winding up while he is a member or within one year after he ceased to be a member for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs and expenses of the winding up, and the adjustments of the rights of contributories among themselves, such amount not exceeding £1.