

Registered number
02817516

Businesslake Limited

Abbreviated Accounts

30 September 2013



Businesslake Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2013

02817516

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,914	4,035
Current assets			
Stocks		1,789	1,432
Cash at bank and in hand		3,087	1,893
		<u>4,876</u>	<u>3,325</u>
Creditors: amounts falling due within one year		(11,468)	(8,480)
Net current liabilities		<u>(6,592)</u>	<u>(5,155)</u>
Net liabilities		<u>(3,678)</u>	<u>(1,120)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(3,680)	(1,122)
Shareholder's funds		<u>(3,678)</u>	<u>(1,120)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Sithambaram

Director

Approved by the board on 17 February 2014

Businesslake Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax (where applicable)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings & equipment	20% straight line
Plant & machinery	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	Plant & machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 October 2012	10,224	14,010	24,234
At 30 September 2013	10,224	14,010	24,234
Depreciation			
At 1 October 2012	8,877	11,322	20,199
Charge for the year	449	672	1,121
At 30 September 2013	9,326	11,994	21,320
Net book value			
At 30 September 2013	898	2,016	2,914
At 30 September 2012	1,347	2,688	4,035

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2