

**UNIVERSAL DIAMOND HOLDINGS LIMITED**

**Company Registration Number:  
02817392 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2019**

**Period of accounts**

**Start date: 01 May 2018**

**End date: 30 April 2019**

# **UNIVERSAL DIAMOND HOLDINGS LIMITED**

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# UNIVERSAL DIAMOND HOLDINGS LIMITED

## Balance sheet

As at 30 April 2019

|                                                 | <i>Notes</i> | <i>2019</i>    | <i>2018</i>    |
|-------------------------------------------------|--------------|----------------|----------------|
|                                                 |              | <b>£</b>       | <b>£</b>       |
| <b>Fixed assets</b>                             |              |                |                |
| Tangible assets:                                | 3            | 185,616        | 196,680        |
| Investments:                                    | 4            | 14,229         | 14,229         |
| <b>Total fixed assets:</b>                      |              | <u>199,845</u> | <u>210,909</u> |
| <b>Current assets</b>                           |              |                |                |
| Stocks:                                         |              | 449,809        | 310,144        |
| Debtors:                                        |              | 249,960        | 235,115        |
| Cash at bank and in hand:                       |              | 204,818        | 296,264        |
| <b>Total current assets:</b>                    |              | <u>904,587</u> | <u>841,523</u> |
| Creditors: amounts falling due within one year: |              | (351,776)      | (352,090)      |
| <b>Net current assets (liabilities):</b>        |              | <u>552,811</u> | <u>489,433</u> |
| Total assets less current liabilities:          |              | 752,656        | 700,342        |
| Provision for liabilities:                      |              | (30,446)       | (35,859)       |
| <b>Total net assets (liabilities):</b>          |              | <u>722,210</u> | <u>664,483</u> |
| <b>Capital and reserves</b>                     |              |                |                |
| Called up share capital:                        |              | 45,000         | 45,000         |
| Other reserves:                                 |              | 45,000         | 45,000         |
| Profit and loss account:                        |              | 632,210        | 574,483        |
| <b>Shareholders funds:</b>                      |              | <u>722,210</u> | <u>664,483</u> |

The notes form part of these financial statements

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 December 2019  
and signed on behalf of the board by:**

Name: R Aylett  
Status: Director

The notes form part of these financial statements

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

#### Other accounting policies

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2019

### 2. Employees

|                                               | <i>2019</i> | <i>2018</i> |
|-----------------------------------------------|-------------|-------------|
| Average number of employees during the period | 9           | 12          |

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2019

### 3. Tangible Assets

|                       | <b>Total</b>                 |
|-----------------------|------------------------------|
| <b>Cost</b>           | £                            |
| At 01 May 2018        | 722,105                      |
| Additions             | 5,340                        |
| Disposals             | (100,000)                    |
| At 30 April 2019      | <u><b>627,445</b></u>        |
| <b>Depreciation</b>   |                              |
| At 01 May 2018        | 525,425                      |
| Charge for year       | 16,404                       |
| On disposals          | (100,000)                    |
| At 30 April 2019      | <u><b>441,829</b></u>        |
| <b>Net book value</b> |                              |
| At 30 April 2019      | <u><u><b>185,616</b></u></u> |
| At 30 April 2018      | <u><u><b>196,680</b></u></u> |

# **UNIVERSAL DIAMOND HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2019**

### **4. Fixed investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.



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