

Registered Number 02817392

UNIVERSAL DIAMOND HOLDINGS LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	272,887	236,186
Investments	3	14,229	14,229
		<u>287,116</u>	<u>250,415</u>
Current assets			
Stocks		340,546	629,623
Debtors		207,728	309,294
Cash at bank and in hand		41,048	32,916
		<u>589,322</u>	<u>971,833</u>
Creditors: amounts falling due within one year		(629,921)	(730,898)
Net current assets (liabilities)		<u>(40,599)</u>	<u>240,935</u>
Total assets less current liabilities		<u>246,517</u>	<u>491,350</u>
Creditors: amounts falling due after more than one year		(27,276)	(186,020)
Provisions for liabilities		(51,059)	(50,999)
Total net assets (liabilities)		<u>168,182</u>	<u>254,331</u>
Capital and reserves			
Called up share capital	4	45,000	90,000
Other reserves		45,000	-
Profit and loss account		78,182	164,331
Shareholders' funds		<u>168,182</u>	<u>254,331</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2015

And signed on their behalf by:

R Aylett, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings leasehold - straight line over the term of the lease

Plant & machinery - 20% reducing balance

Fixtures, fittings & equipment - 20% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value. Cost is based on the actual cost of the items held in stock.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	637,234
Additions	62,655
Disposals	(30,416)
Revaluations	-
Transfers	-
At 30 April 2014	<u>669,473</u>
Depreciation	
At 1 May 2013	401,048
Charge for the year	23,872
On disposals	(28,334)
At 30 April 2014	<u>396,586</u>
Net book values	
At 30 April 2014	<u><u>272,887</u></u>

At 30 April 2013

236,186

3 **Fixed assets Investments**

Fixed asset investments, in subsidiary undertakings, are stated at cost less provision for diminution in value

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
45,000 Ordinary shares of £1 each (90,000 shares for 2013)	45,000	90,000

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