

# SIMBA CONSULTANTS LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

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**SIMBA CONSULTANTS LIMITED**  
**Directors' Report**  
**For the year ended 31 March 2020**

The directors present their annual report and the financial statements for the year ended 31 March 2020

**Principal activities**

The companys principal activity during the year was urban planning and landscape architectural activities.

**Directors**

The directors who served the company throughout the year were as follows:

Jarnayl Singh Sian

Manveer Singh Syan

Parminder Syan

## **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

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Parminder Syan  
Director

Date approved: 10 November 2020

**SIMBA CONSULTANTS LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	25,292	18,956
		<b>25,292</b>	<b>18,956</b>
<b>Current assets</b>			
Debtors	3	29,111	48,078
Cash at bank and in hand		4,710	7,306
		<b>33,821</b>	<b>55,384</b>
<b>Creditors: amount falling due within one year</b>	4	(30,353)	(34,236)
<b>Net current assets</b>		<b>3,468</b>	<b>21,148</b>
<b>Total assets less current liabilities</b>		28,760	40,104
Provisions for liabilities	5	(5,015)	0
<b>Net assets</b>		<b>23,745</b>	<b>40,104</b>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		23,645	40,004
<b>Shareholders funds</b>		<b>23,745</b>	<b>40,104</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 10 November 2020 and were signed on its behalf by:

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Parminder Syan  
Director

**SIMBA CONSULTANTS LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**General Information**

Simba Consultants Limited is a private company, limited by shares , registered in England and Wales , registration number 02817264 , registration address 17 St Martins Avenue, Leeds, West Yorkshire, LS7 3LQ.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Going concern basis**

The directors believe that the company is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
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**Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

**Loan Security Note**

The loans are secured on the assets of the business.



## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	-	121,674	121,674
Additions	4,806	7,853	12,659
Disposals	-	-	-
At 31 March 2020	<b>4,806</b>	<b>129,527</b>	<b>134,333</b>
<b>Depreciation</b>			
At 01 April 2019	-	102,718	102,718
Charge for year	961	5,362	6,323
On disposals	-	-	-
At 31 March 2020	<b>961</b>	<b>108,080</b>	<b>109,041</b>
<b>Net book values</b>			
Closing balance as at 31 March 2020	<b>3,845</b>	<b>21,447</b>	<b>25,292</b>
Opening balance as at 01 April 2019	<b>-</b>	<b>18,956</b>	<b>18,956</b>

## 3. Debtors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Debtors	26,060	48,078
Corporation Tax	3,051	0
	<b>29,111</b>	<b>48,078</b>

#### 4. Creditors: amount falling due within one year

	2020	2019
	£	£
Bank Loans & Overdrafts (Secured)	22,179	7,586
Corporation Tax	0	12,823
PAYE & Social Security	177	0
Accrued Expenses	1,800	1,750
Wages & Salaries Control Account	207	0
Directors' Current Accounts	1,402	6,930
VAT	4,588	5,147
	<u>30,353</u>	<u>34,236</u>

#### 5. Provisions for liabilities

	2020	2019
	£	£
Deferred Tax	4,805	0
Pension Provisions	210	0
	<u>5,015</u>	<u>0</u>

#### 6. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

#### 7. Average number of employees

The average monthly number of employees, including directors, during the year was 5 (2019 : 3)

#### 8. Director's loan

## Director's Loan

At 31st March 2020, the Directors Loan Account of £1,402 (2019 £6,930) is unsecured, repayable on demand and currently interest free. During the period the directors incurred the following transactions:

Directors Loan Account	Balance B/F £	Advances £	Credits £	Balance C/F £
Directors Loan	(6,930)	80,330	(74,801)	(1,402)

## 9. Control

The company was under the control of the directors in the current and previous period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.