

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

SYSTEMFORM SERVICES LIMITED

FRIDAY



A442U8MP

A37

27/03/2015

#159

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

SYSTEMFORM SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

J N Lee

REGISTERED OFFICE:

Dovecote Barn
Queen Street
Geddington
Northamptonshire
NN14 1AZ

REGISTERED NUMBER:

02817163

SYSTEMFORM SERVICES LIMITED (REGISTERED NUMBER: 02817163)

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	31,722	42,481
CURRENT ASSETS			
Stocks		2,294	2,200
Debtors		93,618	109,632
Cash at bank and in hand		67,045	61,692
		162,957	173,524
CREDITORS			
Amounts falling due within one year		54,430	75,314
NET CURRENT ASSETS		108,527	98,210
TOTAL ASSETS LESS CURRENT LIABILITIES		140,249	140,691
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		140,247	140,689
SHAREHOLDERS' FUNDS		140,249	140,691

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

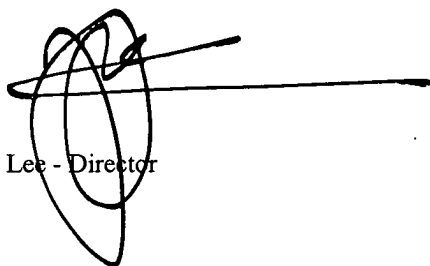
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2015 and were signed on its behalf by:


J N Lee - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost and 10% on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- at varying rates on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SYSTEMFORM SERVICES LIMITED (REGISTERED NUMBER: 02817163)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	201,921
Additions	2,027
Disposals	(40,000)
	<hr/>
At 30 June 2014	163,948
	<hr/>
DEPRECIATION	
At 1 July 2013	159,440
Charge for year	12,786
Eliminated on disposal	(40,000)
	<hr/>
At 30 June 2014	132,226
	<hr/>
NET BOOK VALUE	
At 30 June 2014	31,722
	<hr/>
At 30 June 2013	42,481
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>