

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2012**  
**FOR**  
**SYSTEMFORM SERVICES LIMITED**

FRIDAY



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15/03/2013

#329

COMPANIES ACT

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**FOR THE YEAR ENDED 30TH JUNE 2012**

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**SYSTEMFORM SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

**DIRECTORS:**

J N Lee  
Miss E J Lee  
Miss J L Lee

**REGISTERED OFFICE**

Dovecote Barn  
Queen Street  
Geddington  
Northamptonshire  
NN14 1AZ

**REGISTERED NUMBER:**

02817163

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2012**

|  | Notes | 2012<br>£             | 2011<br>£            |
|--|-------|-----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                      |
| Tangible assets                              | 2     | 56,336                | 39,124               |
| <b>CURRENT ASSETS</b>                        |       |                       |                      |
| Stocks                                       |       | 2,200                 | 2,249                |
| Debtors                                      |       | 88,557                | 80,862               |
| Cash at bank and in hand                     |       | 52,638                | 30,367               |
|  |       | <u>143,395</u>        | <u>113,478</u>       |
| <b>CREDITORS</b>                             |       |                       |                      |
| Amounts falling due within one year          |       | <u>97,092</u>         | <u>66,803</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>46,303</u>         | <u>46,675</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><u>102,639</u></u> | <u><u>85,799</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                      |
| Called up share capital                      | 3     | 2                     | 2                    |
| Profit and loss account                      |       | <u>102,637</u>        | <u>85,797</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>102,639</u></u> | <u><u>85,799</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

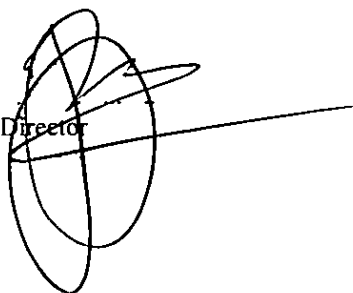
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

25/01/2013

and were signed on its

J N Lee - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

|                          |                               |
|--------------------------|-------------------------------|
| Improvements to property | - 33% on cost and 10% on cost |
| Plant and machinery      | - at varying rates on cost    |
| Motor vehicles           | - 25% on cost                 |
| Office equipment         | - 25% on cost                 |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£           |
|------------------------|----------------------|
| <b>COST</b>            |                      |
| At 1st July 2011       | 219,371              |
| Additions              | 31,495               |
| Disposals              | (22,700)             |
| At 30th June 2012      | <u>228,166</u>       |
| <b>DEPRECIATION</b>    |                      |
| At 1st July 2011       | 180,247              |
| Charge for year        | 14,283               |
| Eliminated on disposal | (22,700)             |
| At 30th June 2012      | <u>171,830</u>       |
| <b>NET BOOK VALUE</b>  |                      |
| At 30th June 2012      | <u><u>56,336</u></u> |
| At 30th June 2011      | <u><u>39,124</u></u> |

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          | Nominal<br>value<br>£1 | 2012<br>£       | 2011<br>£       |
|---------------------------------|----------|------------------------|-----------------|-----------------|
| Number                          | Class    |                        |                 |                 |
| 2                               | Ordinary |                        | <u><u>2</u></u> | <u><u>2</u></u> |