

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011
FOR
SYSTEMFORM SERVICES LIMITED

SATURDAY



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11/02/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH JUNE 2011

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SYSTEMFORM SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2011

DIRECTORS:

J N Lee
Miss E J Lee
Miss J L Lee

REGISTERED OFFICE:

Dovecote Barn
Queen Street
Geddington
Northamptonshire
NN14 1AZ

REGISTERED NUMBER:

2817163

SYSTEMFORM SERVICES LIMITED (REGISTERED NUMBER: 2817163)**ABBREVIATED BALANCE SHEET**
30TH JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		39,125		55,600
CURRENT ASSETS					
Stocks		2,249		2,129	
Debtors		80,861		60,115	
Cash at bank and in hand		30,367		88,402	
		<u>113,477</u>		<u>150,646</u>	
CREDITORS					
Amounts falling due within one year		<u>66,803</u>		<u>73,874</u>	
NET CURRENT ASSETS			<u>46,674</u>		<u>76,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,799</u>		<u>132,372</u>
CREDITORS					
Amounts falling due after more than one year			-		(6,108)
PROVISIONS FOR LIABILITIES			-		(1,463)
NET ASSETS			<u><u>85,799</u></u>		<u><u>124,801</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>85,797</u>		<u>124,799</u>
SHAREHOLDERS' FUNDS			<u><u>85,799</u></u>		<u><u>124,801</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2011

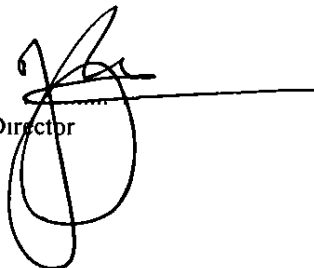
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

3/1/2012

and were signed on its

J N Lee - Director

A handwritten signature in black ink, consisting of a stylized 'J' and 'L' with a horizontal line extending to the right, positioned above the printed name 'J N Lee - Director'.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 33% on cost and 10% on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SYSTEMFORM SERVICES LIMITED (REGISTERED NUMBER: 2817163)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	218,841
Additions	530
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At 30th June 2011	219,371
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DEPRECIATION	
At 1st July 2010	163,240
Charge for year	17,006
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At 30th June 2011	180,246
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NET BOOK VALUE	
At 30th June 2011	39,125
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At 30th June 2010	55,601
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2
			<hr/>	<hr/>