

AFFINITI INTEGRATED SOLUTIONS LTD.

Annual Report and Financial Statements

for the year ended 31 March 2020



AFFINITI INTEGRATED SOLUTIONS LTD.
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
MARCH 2020

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AFFINITI INTEGRATED SOLUTIONS LTD

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

G Sutherland (resigned 22 October 2019)
A Bielby (resigned 31 December 2019)
A Tong (appointed 31 December 2019)
D Raneberg (appointed 14 November 2019)
M Pearson (appointed 15 February 2021)

COMPANY SECRETARY

M Pearson (appointed 9 December 2019)
S Jones (resigned 9 December 2019)

REGISTERED OFFICE

37 Carr Lane
Hull
HU1 3RE

BANKERS

NatWest Corporate
3rd Floor,
2 Whitehall Quay
Leeds
LS1 4HR

AFFINITI INTEGRATED SOLUTIONS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The Directors present the annual report and the audited financial statements of the company for the year ended 31 March 2020. This report has been presented in accordance with the special provisions relating to small companies within section 414B and 415A of the Companies Act 2006.

PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The company is dormant and did not trade during the year and is not expected to trade in the future.

DIVIDENDS

The company has paid no ordinary dividends (2019: £Nil) during the year. The Directors do not recommend the payment of a final dividend (2019: £Nil).

FINANCIAL RISK MANAGEMENT

The Directors do not consider that the company is subject to any financial risks requiring disclosure.

EMPLOYEES

The company has no employees.

DIRECTORS

The Directors who served during the year and up to the date of signing the financial statements are listed on page 1.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board and signed on its behalf



M Pearson
Director

26 March 2021

AFFINITI INTEGRATED SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
As at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Trade and other receivables	2	410	410
Total assets		410	410
Creditors: amounts falling due within and after more than one year		-	-
Net assets		410	410
Equity			
Called up share capital	3	410	410
Retained earnings		-	-
Total shareholders' funds		410	410

For the year ending 31 March 2020 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 4 to 5 are an integral part of these financial statements.

The financial statements on pages 3 to 5 were approved by the Board of Directors and authorised for issue on March 2021. They were signed on its behalf by:

M Pearson
Director


26.03.21

Affiniti Integrated Solutions Ltd

Company Registration No. 2817039

AFFINITI INTEGRATED SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2020

1. ACCOUNTING POLICIES

Affiniti Integrated Solutions Ltd is a private company, limited by shares, incorporated and domiciled in the United Kingdom. The address of the registered office is 37 Carr Lane, Hull HU1 3RE. The nature of the company's operations is described within the Directors report on page 2.

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of accounting

The accounts have been prepared on a basis other than a going concern as the company does not trade. The company is dormant and will remain dormant until a decision is made about the future of the company.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006 (the Act) as appropriate to companies using FRS101. FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The company is a qualifying entity for the purposes of FRS 101. Note 4 gives details of the company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

FRS 101 sets out amendments to EU-adopted IFRS that are necessary to achieve compliance with the Act and related Regulations. The disclosure exemptions adopted by the company in accordance with FRS 101 are as follows:

- a) Statement of cash flows
- b) Capital risk management
- c) Related party transactions
- d) Accounting policies issued but not yet effective
- e) Financial instruments

The financial statements have been prepared under the historical cost convention. A summary of the more important accounting policies is set out below.

Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 because its immediate parent undertaking is incorporated within the European Union and it is included and consolidated within the group accounts of MEIF 6 Fibre Holdings Limited. Note 4 gives details of where the consolidated financial statements prepared in accordance with IFRS may be obtained.

Critical accounting judgements and estimates

The preparation of financial statements in conformity with FRS 101 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

Critical accounting estimates are consistent with those disclosed in the group financial statements.

New and amended standards adopted by the company

There are no IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on 1 April 2020 that have had a material impact on the company.

AFFINITI INTEGRATED SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2020

1. ACCOUNTING POLICIES (CONTINUED)

Trade receivables

Trade receivables are recognised initially at fair value and measured subsequently at amortised cost, using the effective interest method, less any impairment. A provision for impairment of trade receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments are considered indicators that the trade receivable is impaired.

The amount of provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the income statement within operating expenses. When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables. Subsequent recoveries of amounts written off are credited against operating expenses in the income statement.

Share capital

Ordinary shares are classified as equity.

2. TRADE AND OTHER RECEIVABLES

	2020	2019
	£	£
<u>Amounts due from group undertakings</u>	<u>410</u>	<u>410</u>

Amounts due from group undertakings within one year are unsecured, have no fixed date of repayment, bear no interest and are repayable on demand.

3. CALLED UP SHARE CAPITAL

	2020	2019
	£	£
<u>Allotted and fully paid</u>		
41,000,001 (2019: 41,000,001) ordinary shares of £0.00001 each (2019: £0.00001)	410	410

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Kingston Service Holdings Limited. Copies of financial statements can be obtained from 37 Carr Lane, Hull, HU1 3RE.

As at 31 March 2020, the parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the Company is a member is KCOM Group Limited, registered in England and Wales. The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is MEIF 6 Holdings Limited, registered in England and Wales. Copies of KCOM Group Limited and MEIF 6 Holding Limited's annual report and financial statements can be obtained from 37 Carr Lane, Hull, HU1 3RE.

The company's ultimate parent and controlling party is Macquarie European Infrastructure Fund 6 SCSp (an investment fund managed by Macquarie Infrastructure and Real Assets (Europe) Limited), registered in Luxembourg.