

REGISTERED NUMBER: 02816575 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2014

for

Mermaid Inn Limited

WEDNESDAY



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07/01/2015

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COMPANIES HOUSE

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for the Year Ended 30 June 2014**

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**Company Information
for the Year Ended 30 June 2014**

DIRECTORS:

Mrs J W Blincow
Mr E Campbell - Salmon
Mr A P Adlington
Mrs GE Kite

SECRETARY:

Mrs GE Kite

REGISTERED OFFICE:

Mermaid Street
RYE
East Sussex
TN31 7EU

REGISTERED NUMBER:

02816575 (England and Wales)

AUDITORS:

McCabe Ford Williams
Statutory Auditors and
Chartered Accountants
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

**Report of the Independent Auditors to
Mermaid Inn Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Mermaid Inn Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

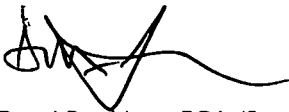
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Boobbyer FCA (Senior Statutory Auditor)

for and on behalf of McCabe Ford Williams

Statutory Auditors and

Chartered Accountants

Bank Chambers

61 High Street

Cranbrook

Kent

TN17 3EG

11 December 2014

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		1,194,212		1,186,122
CURRENT ASSETS					
Stocks		48,967		49,592	
Debtors		110,970		115,367	
Cash in hand		4,615		4,615	
		<u>164,552</u>		<u>169,574</u>	
CREDITORS					
Amounts falling due within one year	3	524,721		422,567	
NET CURRENT LIABILITIES			(360,169)		(252,993)
TOTAL ASSETS LESS CURRENT LIABILITIES			834,043		933,129
CREDITORS					
Amounts falling due after more than one year	3		(45,474)		(70,239)
PROVISIONS FOR LIABILITIES			(52,040)		(46,436)
NET ASSETS			<u>736,529</u>		<u>816,454</u>
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Profit and loss account			736,129		816,054
SHAREHOLDERS' FUNDS			<u>736,529</u>		<u>816,454</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

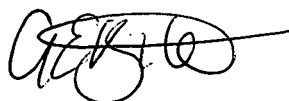
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J W Blincow', written in a cursive style.

Mrs J W Blincow - Director

Mrs GE Kite - Director

A handwritten signature in black ink, appearing to be 'G E Kite', written in a cursive style.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Land	- not provided
Fixtures and fittings	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	2,392,147
Additions	74,041
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At 30 June 2014	2,466,188
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DEPRECIATION	
At 1 July 2013	1,206,025
Charge for year	65,951
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At 30 June 2014	1,271,976
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NET BOOK VALUE	
At 30 June 2014	1,194,212
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At 30 June 2013	1,186,122
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. CREDITORS

Creditors include an amount of £294,750 (30.6.13 - £271,454) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
400	Ordinary shares	£1	<u>400</u>	<u>400</u>