

**REGISTERED NUMBER: 02815400 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 5 April 2022  
for  
Allan Farrow Builders Limited**

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for the Year Ended 5 April 2022**

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**Allan Farrow Builders Limited**

**Company Information  
for the Year Ended 5 April 2022**

**DIRECTOR:** Mr L Farrow

**REGISTERED OFFICE:** 12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**REGISTERED NUMBER:** 02815400 (England and Wales)

**ACCOUNTANTS:** Clarke Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Allan Farrow Builders Limited (Registered number: 02815400)**

**Balance Sheet  
5 April 2022**

	Notes	5.4.22 £	£	5.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,383		21,414
<b>CURRENT ASSETS</b>					
Stocks		110,000		5,000	
Debtors	5	115,396		134,296	
Cash at bank and in hand		<u>68,315</u>		<u>70,475</u>	
		293,711		209,771	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>118,082</u>		<u>98,392</u>	
<b>NET CURRENT ASSETS</b>			<u>175,629</u>		<u>111,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			208,012		132,793
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>220,000</u>		<u>170,196</u>
<b>NET LIABILITIES</b>			<u>(11,988)</u>		<u>(37,403)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>(12,088)</u>		<u>(37,503)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,988)</u>		<u>(37,403)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Allan Farrow Builders Limited (Registered number: 02815400)**

**Balance Sheet - continued  
5 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2022 and were signed by:

Mr L Farrow - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 5 April 2022**

**1. STATUTORY INFORMATION**

Allan Farrow Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 11) .

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 6 April 2021	45,807	1,905	54,275	16,483	118,470
Additions	27,845	-	-	833	28,678
At 5 April 2022	<u>73,652</u>	<u>1,905</u>	<u>54,275</u>	<u>17,316</u>	<u>147,148</u>
<b>DEPRECIATION</b>					
At 6 April 2021	41,829	1,679	41,417	12,131	97,056
Charge for year	13,176	23	3,214	1,296	17,709
At 5 April 2022	<u>55,005</u>	<u>1,702</u>	<u>44,631</u>	<u>13,427</u>	<u>114,765</u>
<b>NET BOOK VALUE</b>					
At 5 April 2022	<u>18,647</u>	<u>203</u>	<u>9,644</u>	<u>3,889</u>	<u>32,383</u>
At 5 April 2021	<u>3,978</u>	<u>226</u>	<u>12,858</u>	<u>4,352</u>	<u>21,414</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Trade debtors	<u>115,396</u>	<u>134,296</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Trade creditors	8,912	16,245
Tax	32,625	32,625
Social security and other taxes	43,873	18,343
VAT	30,017	28,524
Accruals and deferred income	<u>2,655</u>	<u>2,655</u>
	<u>118,082</u>	<u>98,392</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.22 £	5.4.21 £
Leo Farrow Industrial Props	-	10,000
Leo Farrow Properties Limited	220,000	160,000
Director's loan account	-	196
	<u>220,000</u>	<u>170,196</u>

**Allan Farrow Builders Limited (Registered number: 02815400)**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.22 £	5.4.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

Retained earnings  
£

At 6 April 2021	(37,503)
Profit for the year	<u>25,415</u>
At 5 April 2022	<u>(12,088)</u>

**10. RELATED PARTY DISCLOSURES**

The following transactions and balances with related parties subsisted during the years ended 5 April 2020 and 5 April 2021:

Leo Farrow Industrial Properties Limited, a company of which the director, L Farrow, is a director and shareholder:

£	£	5.4.22	5.4.21
Creditors: Amounts falling due after more than one year		-	10,000

Leo Farrow Properties Limited, a company of which the director, L Farrow, is a director and shareholder:

£	£	5.4.22	5.4.21
Turnover		8,333	8,333
Creditors: Amounts falling due after more than one year		220,000	160,000

**11. CONTROLLING PARTY**

The company was controlled by its director, L Farrow, throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.