

REGISTERED NUMBER: 02815400 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 5 April 2019
for
Allan Farrow Builders Limited**

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for the Year Ended 5 April 2019**

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Allan Farrow Builders Limited
Company Information
for the Year Ended 5 April 2019

DIRECTOR:	Mr L Farrow
REGISTERED OFFICE:	12a Marlborough Place BRIGHTON East Sussex BN1 1WN
REGISTERED NUMBER:	02815400 (England and Wales)
ACCOUNTANTS:	Ghiaci Goodhand Smith Limited 12a Marlborough Place BRIGHTON East Sussex BN1 1WN

Allan Farrow Builders Limited (Registered number: 02815400)

**Balance Sheet
5 April 2019**

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Tangible assets	4		44,421		58,655
CURRENT ASSETS					
Stocks		717,786		624,478	
Debtors	5	118,936		151,796	
Cash at bank and in hand		<u>18,797</u>		<u>12,681</u>	
		855,519		788,955	
CREDITORS					
Amounts falling due within one year	6	<u>150,257</u>		<u>129,201</u>	
NET CURRENT ASSETS			<u>705,262</u>		<u>659,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			749,683		718,409
CREDITORS					
Amounts falling due after more than one year	7		<u>796,200</u>		<u>766,200</u>
NET LIABILITIES			<u>(46,517)</u>		<u>(47,791)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(46,617)</u>		<u>(47,891)</u>
SHAREHOLDERS' FUNDS			<u>(46,517)</u>		<u>(47,791)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Allan Farrow Builders Limited (Registered number: 02815400)

**Balance Sheet - continued
5 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

Mr L Farrow - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 5 April 2019**

1. STATUTORY INFORMATION

Allan Farrow Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 14) .

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6 April 2018	43,247	1,905	79,870	11,327	136,349
Additions	511	-	-	-	511
At 5 April 2019	<u>43,758</u>	<u>1,905</u>	<u>79,870</u>	<u>11,327</u>	<u>136,860</u>
DEPRECIATION					
At 6 April 2018	37,518	1,595	30,194	8,387	77,694
Charge for year	1,560	31	12,419	735	14,745
At 5 April 2019	<u>39,078</u>	<u>1,626</u>	<u>42,613</u>	<u>9,122</u>	<u>92,439</u>
NET BOOK VALUE					
At 5 April 2019	<u>4,680</u>	<u>279</u>	<u>37,257</u>	<u>2,205</u>	<u>44,421</u>
At 5 April 2018	<u>5,729</u>	<u>310</u>	<u>49,676</u>	<u>2,940</u>	<u>58,655</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Trade debtors	118,936	111,796
Leo Farrow Industrial Props	-	40,000
	<u>118,936</u>	<u>151,796</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Hire purchase contracts	-	4,217
Trade creditors	6,022	7,740
Tax	31,750	29,625
Social security and other taxes	14,545	5,592
VAT	30,210	14,297
A Allan	65,200	65,200
Accruals and deferred income	2,530	2,530
	<u>150,257</u>	<u>129,201</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.19 £	5.4.18 £
Leo Farrow Industrial Props	10,000	-
Leo Farrow Properties Limited	430,000	380,000
Andrew Allan Properties Ltd	56,000	56,000
Director's loan account	<u>300,200</u>	<u>330,200</u>
	<u>796,200</u>	<u>766,200</u>

Allan Farrow Builders Limited (Registered number: 02815400)

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.19 £	5.4.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 6 April 2018	(47,891)
Profit for the year	<u>1,274</u>
At 5 April 2019	<u>(46,617)</u>

10. RELATED PARTY DISCLOSURES

The following transactions and balances with related parties subsisted during the years ended 5 April 2018 and 5 April 2019:

Leo Farrow Industrial Properties Limited, a company of which the director, L Farrow, is a director and shareholder:

	£	£	5.4.19	5.4.18
Other income			-	10,000
Creditors: Amounts falling due after more than one year			10,000	-
Debtors			-	40,000

Leo Farrow Properties Limited, a company of which the director, L Farrow, is a director and shareholder:

	£	£	5.4.19	5.4.18
Turnover			8,333	8,333
Other income			-	10,000
Creditors: Amounts falling due after more than one year			430,000	380,000

11. CONTROLLING PARTY

The company was controlled by its director, L Farrow, throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.