

REGISTERED NUMBER: 2814655 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2000

FOR

BIG MUSSEL LIMITED



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COMPANIES HOUSE 23/02/01

BIG MUSSEL LIMITED

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BIG MUSSEL LIMITED
COMPANY INFORMATION
For The Year Ended 30 April 2000

DIRECTOR: A D Taylor

SECRETARY: L A Taylor

REGISTERED OFFICE: 19a Elm Road
West Chirton Industrial Estate
North Shields
Tyne & Wear
NE29 8SE

REGISTERED NUMBER: 2814655 (England and Wales)

ACCOUNTANTS: Richard Thompson & Company
Chartered Accountants
25 Bridge Street
Morpeth
Northumberland
NE61 1PE

BANKERS: Barclays Bank plc
3 Northumberland Square
North Shields
Tyne & Wear
NE30 1QX

BIG MUSSEL LIMITED
ABBREVIATED BALANCE SHEET
30 April 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		24,358		31,247
			<u>24,358</u>		<u>31,247</u>
			24,358		31,247
CURRENT ASSETS:					
Stocks		4,016		3,491	
Debtors		6,072		3,010	
Cash at bank and in hand		20,434		21,216	
		<u>30,522</u>		<u>27,717</u>	
CREDITORS: Amounts falling due within one year	4	40,918		32,643	
		<u>40,918</u>		<u>32,643</u>	
NET CURRENT LIABILITIES:			(10,396)		(4,926)
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,962		26,321
CREDITORS: Amounts falling due after more than one year	4		41,979		45,590
			<u>41,979</u>		<u>45,590</u>
			£(28,017)		£(19,269)
			<u>£(28,017)</u>		<u>£(19,269)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			(28,117)		(19,369)
			<u>(28,117)</u>		<u>(19,369)</u>
SHAREHOLDERS' FUNDS:			£(28,017)		£(19,269)
			<u>£(28,017)</u>		<u>£(19,269)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BIG MUSSEL LIMITED
ABBREVIATED BALANCE SHEET
30 April 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A D Taylor - DIRECTOR

Approved by the Board on 9 February 2001

A handwritten signature in black ink, appearing to read 'A D Taylor', is written over the text 'Approved by the Board on 9 February 2001'.

The notes form part of these financial statements

BIG MUSSEL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 30 April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 1999	
and 30 April 2000	<u>20,000</u>
AMORTISATION:	
At 1 May 1999	
and 30 April 2000	<u>20,000</u>
NET BOOK VALUE:	
At 30 April 2000	-
	=

BIG MUSSEL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 30 April 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	
and 30 April 2000	73,607
DEPRECIATION:	
At 1 May 1999	42,360
Charge for year	6,889
At 30 April 2000	49,249
NET BOOK VALUE:	
At 30 April 2000	24,358
At 30 April 1999	31,247

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	45,729	49,526

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable by instalments		
Bank loans	23,261	26,643

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100