

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Big Mussel Limited

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for the Year Ended 30 April 2014

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Big Mussel Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR: AD Taylor

SECRETARY: AD Taylor

REGISTERED OFFICE: 15 The Side
Quayside
Newcastle upon Tyne
Tyne and Wear
NE1 3JE

REGISTERED NUMBER: 02814655 (England and Wales)

ACCOUNTANTS: LNS Accountants Limited
Suite 3 Rake House Farm
Rake Lane
Newcastle upon Tyne
Tyne and Wear
NE29 8EQ

Abbreviated Balance Sheet

30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		43,720		51,013
			<u>43,720</u>		<u>51,013</u>
CURRENT ASSETS					
Stocks		5,677		5,502	
Debtors		10,479		293	
Prepayments and accrued income		6,090		704	
Cash at bank and in hand		<u>35,040</u>		<u>20,312</u>	
		57,286		26,811	
CREDITORS					
Amounts falling due within one year		<u>93,740</u>		<u>65,572</u>	
NET CURRENT LIABILITIES			<u>(36,454)</u>		<u>(38,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,266		12,252
CREDITORS					
Amounts falling due after more than one year			-		(4,468)
PROVISIONS FOR LIABILITIES			(2,759)		(3,569)
ACCRUALS AND DEFERRED INCOME			<u>(3,877)</u>		<u>(3,159)</u>
NET ASSETS			<u>630</u>		<u>1,056</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>530</u>		<u>956</u>
SHAREHOLDERS' FUNDS			<u>630</u>		<u>1,056</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Big Mussel Limited (Registered number: 02814655)

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2015 and were signed by:

AD Taylor - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold & Improvements	- 4% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Provision is made for slow moving items and items approaching their use by date.

Deferred tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>20,000</u>
AMORTISATION	
At 1 May 2013	
and 30 April 2014	<u>20,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	235,095
Additions	<u>1,165</u>
At 30 April 2014	<u>236,260</u>
DEPRECIATION	
At 1 May 2013	184,082
Charge for year	<u>8,458</u>
At 30 April 2014	<u>192,540</u>
NET BOOK VALUE	
At 30 April 2014	<u>43,720</u>
At 30 April 2013	<u>51,013</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014 £	2013 £
AD Taylor		
Balance outstanding at start of year	-	-
Amounts advanced	8,107	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,107</u>	<u>-</u>

The Director's Loan Account of £8,107 was repaid in full as at 27 January 2015.

6. ULTIMATE CONTROLLING PARTY

The controlling party is AD Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.