

REGISTERED NUMBER: 02814655 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Big Mussel Limited

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for the Year Ended 30 April 2017

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Big Mussel Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR: AD Taylor

SECRETARY: AD Taylor

REGISTERED OFFICE: 15 The Side
Quayside
Newcastle upon Tyne
Tyne and Wear
NE1 3JE

REGISTERED NUMBER: 02814655 (England and Wales)

Abridged Statement of Financial Position
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>46,708</u>		<u>55,324</u>
			46,708		55,324
CURRENT ASSETS					
Stocks		4,636		5,536	
Debtors	6	4,612		5,723	
Prepayments and accrued income		5,430		5,696	
Cash at bank and in hand		<u>18,993</u>		<u>15,300</u>	
		33,671		32,255	
CREDITORS					
Amounts falling due within one year		<u>68,732</u>		<u>70,054</u>	
NET CURRENT LIABILITIES			<u>(35,061)</u>		<u>(37,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,647		17,525
CREDITORS					
Amounts falling due after more than one year			(4,340)		(8,928)
PROVISIONS FOR LIABILITIES			(5,213)		(6,493)
ACCRUALS AND DEFERRED INCOME			<u>(1,315)</u>		<u>(1,473)</u>
NET ASSETS			<u><u>779</u></u>		<u><u>631</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>679</u>		<u>531</u>
SHAREHOLDERS' FUNDS			<u><u>779</u></u>		<u><u>631</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Big Mussel Limited (Registered number: 02814655)

Abridged Statement of Financial Position - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 January 2018 and were signed by:

AD Taylor - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Big Mussel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold & Improvements	- 4% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Provision is made for slow moving items and items approaching their use by date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	
and 30 April 2017	<u>20,000</u>
AMORTISATION	
At 1 May 2016	
and 30 April 2017	<u>20,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	250,087
Additions	<u>1,992</u>
At 30 April 2017	<u>252,079</u>
DEPRECIATION	
At 1 May 2016	194,763
Charge for year	<u>10,608</u>
At 30 April 2017	<u>205,371</u>
NET BOOK VALUE	
At 30 April 2017	<u>46,708</u>
At 30 April 2016	<u>55,324</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
S455-458 Tax Debtor	<u>420</u>	<u>420</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
AD Taylor		
Balance outstanding at start of year	1,680	2,286
Amounts advanced	-	1,680
Amounts repaid	(651)	(2,286)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,029</u>	<u>1,680</u>

The Director's Loan Account of £1,680 made on 15 January 2016, was reduced to £1,029 in April 2017.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is AD Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.