

Registered Number 02814655

BIG MUSSEL LIMITED

Abbreviated Accounts

30 April 2006

BIG MUSSEL LIMITED

Registered Number 02814655

Balance Sheet as at 30 April 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible	2		<u>90,919</u>		<u>118,008</u>
Total fixed assets			90,919		118,008
Current assets					
Stocks		7,448		9,504	
Debtors		349		8,450	
Cash at bank and in hand		86,671		36,564	
Total current assets		<u>94,468</u>		<u>54,518</u>	
Creditors: amounts falling due within one year	3	(121,578)		(140,096)	
Net current assets			(27,110)		(85,578)
Total assets less current liabilities			<u>63,809</u>		<u>32,430</u>
Creditors: amounts falling due after one year	4		(16,475)		(30,056)
Provisions for liabilities and charges			(2,072)		(942)
Total net Assets (liabilities)			45,262		1,432
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>45,162</u>		<u>1,332</u>
Shareholders funds			<u>45,262</u>		<u>1,432</u>

- a. For the year ending 30 April 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 February 2007

And signed on their behalf by:

A D Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	4.00% Straight Line
Improvements to Property	4.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

	Leasehold Property	Improvements to Property	Fixtures and Fittings	Motor Vehicles	Total
Cost	£	£	£	£	£
At 30 April 2005	25,000	54,032	109,360	31,266	219,658
additions	4,589		61,579		66,168
disposals	(4,589)		(59,281)	(16,137)	(80,007)
At 30 April 2006	<u>25,000</u>	<u>54,032</u>	<u>111,658</u>	<u>15,129</u>	<u>205,819</u>
Depreciation					
At 30 April 2005	12,000	14,164	69,883	5,603	101,650
Charge for year	1,000	2,160	9,076	2,836	15,072
on disposals				(1,822)	(1,822)
At 30 April 2006	<u>13,000</u>	<u>16,324</u>	<u>78,959</u>	<u>6,617</u>	<u>114,900</u>
Net Book Value					
At 30 April 2005	13,000	39,868	39,477	25,663	118,008
At 30 April 2006	<u>12,000</u>	<u>37,708</u>	<u>32,699</u>	<u>8,512</u>	<u>90,919</u>

3 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans	6,727	6,727
Trade creditors	43,283	51,844
Other creditors	37,371	64,791
Taxation and Social Security	<u>34,197</u>	<u>16,734</u>
	121,578	140,096

4Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	10,818	16,159
Obligations under finance leases	<u>5,657</u>	<u>13,897</u>
	16,475	30,056

5Related party disclosures

During the financial year the company purchased fish amounting to £159,260 (2005 - £102,202) from Taylor Foods Limited. The amount owing to Taylor Foods Limited at the year end was £22,004 (2005 - £22,768). Mr A D Taylor is a director and shareholder of Taylor Foods Limited. The transactions were on a normal commercial basis.