

REGISTERED NUMBER: 2814655 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2002**

**FOR**

**BIG MUSSEL LIMITED**



**BIG MUSSEL LIMITED**

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**For The Year Ended 30 April 2002**

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**BIG MUSSEL LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 30 April 2002**

**DIRECTOR:** A D Taylor

**SECRETARY:** L A Taylor

**REGISTERED OFFICE:** 19a Elm Road  
West Chirton Industrial Estate  
North Shields  
Tyne & Wear  
NE29 8SE

**REGISTERED NUMBER:** 2814655 (England and Wales)

**ACCOUNTANTS:** Richard Thompson  
Business Advisers  
25 Bridge Street  
Morpeth  
Northumberland  
NE61 1PE

**BANKERS:** Barclays Bank plc  
3 Northumberland Square  
North Shields  
Tyne and Wear  
NE30 1QX

**BIG MUSSEL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 April 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		77,543		84,335
			<u>77,543</u>		<u>84,335</u>
<b>CURRENT ASSETS:</b>					
Stocks		4,665		3,337	
Debtors		7,447		7,681	
Cash at bank and in hand		55,623		40,427	
		<u>67,735</u>		<u>51,445</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	120,938		141,645	
<b>NET CURRENT LIABILITIES:</b>			<u>(53,203)</u>		<u>(90,200)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			24,340		(5,865)
<b>CREDITORS:</b> Amounts falling due after more than one year	4		(33,043)		(38,738)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(2,762)		-
<b>ACCRUALS AND DEFERRED INCOME:</b>			<u>(1,000)</u>		<u>(1,500)</u>
			<u>£(12,465)</u>		<u>£(46,103)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(12,565)</u>		<u>(46,203)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(12,465)</u>		<u>£(46,103)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BIG MUSSEL LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A D Taylor', with a stylized, cursive script.

A D Taylor - DIRECTOR

Approved by the Board on 24 January 2003

The notes form part of these financial statements

# BIG MUSSEL LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 30 April 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being written off evenly over its estimated useful life of five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Fixtures and fittings	- 15% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2001	
and 30 April 2002	20,000
<b>AMORTISATION:</b>	
At 1 May 2001	
and 30 April 2002	20,000
<b>NET BOOK VALUE:</b>	
At 30 April 2002	-

# BIG MUSSEL LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 30 April 2002

### 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2001	140,860
Additions	912
At 30 April 2002	141,772
<b>DEPRECIATION:</b>	
At 1 May 2001	56,525
Charge for year	7,704
At 30 April 2002	64,229
<b>NET BOOK VALUE:</b>	
At 30 April 2002	77,543
At 30 April 2001	84,335

### 4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	37,460	41,992
Hire purchase contracts	900	1,620
	38,360	43,612

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	11,549	17,633

### 5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
1,000,000	Ordinary		1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
100	Ordinary		100	100

**BIG MUSSEL LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For The Year Ended 30 April 2002**

**6. RELATED PARTY DISCLOSURES**

During the financial year the company purchased fish amounting to £66,782 from Taylor Foods Limited. Mr A D Taylor is a director and shareholder of Taylor Foods Limited. The transactions were on a normal commercial basis.