

Reg. Co. (2)

REGISTERED NUMBER: 2814597 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2000

FOR

BRANLAM LIMITED



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**BRANLAM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2000**

<b>DIRECTORS:</b>	L M Hamilton B Hamilton
<b>SECRETARY:</b>	Brian Hamilton
<b>REGISTERED OFFICE:</b>	433 Watling Street Road Ribbleton Preston Lancashire PR2 6TY
<b>REGISTERED NUMBER:</b>	2814597 (England and Wales)
<b>AUDITORS:</b>	FREEMAN RICH Chartered Accountants and Registered Auditors Capital House 8 Pittman Court Pittman Way PRESTON PR2 9ZG
<b>BANKERS:</b>	National Westminster Bank Plc 292 Garstang Road Fulwood Preston PR2 4RQ

**BRANLAM LIMITED**

**REPORT OF THE AUDITORS TO  
BRANLAM LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st May 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



FREEMAN RICH  
Chartered Accountants and  
Registered Auditors  
Capital House  
8 Pittman Court  
Pittman Way  
PRESTON PR2 9ZG

Dated: <sup>31st</sup> October 2000


**BRANLAM LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MAY 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		235,804		188,751
<b>CURRENT ASSETS:</b>					
Debtors		23,716		3,862	
Cash at bank and in hand		32,310		61,264	
		56,026		65,126	
<b>CREDITORS:</b> Amounts falling due within one year		80,299		82,513	
<b>NET CURRENT LIABILITIES:</b>			(24,273)		(17,387)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			211,531		171,364
<b>CREDITORS:</b> Amounts falling due after more than one year			-		(11,217)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(18,352)		(15,052)
			<u>£193,179</u>		<u>£145,095</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			193,177		145,093
<b>SHAREHOLDERS' FUNDS:</b>			<u>£193,179</u>		<u>£145,095</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



L M Hamilton - DIRECTOR

Approved by the Board on 10 October 2000

The notes form part of these financial statements

**BRANLAM LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Fixed assets are depreciated under the reducing balance method using the following annual rates which is anticipated will write off the cost of the assets over their estimated useful lives:

Motor Vehicles	- 15%
Plant and Machinery	- 15%
Office Fixtures and Equipment	- 15%

A full year's charge is made in the year of addition but none is made in the year of disposal.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st June 1999	<b>304,785</b>
Additions	<b>133,397</b>
Disposals	<b>(62,759)</b>
	<hr/>
At 31st May 2000	<b>375,423</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1st June 1999	<b>116,035</b>
Charge for year	<b>41,613</b>
Eliminated on disposals	<b>(18,029)</b>
	<hr/>
At 31st May 2000	<b>139,619</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st May 2000	<b>235,804</b>
	<hr/>
At 31st May 1999	<b>188,751</b>
	<hr/>

**BRANLAM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:      Class:

1,000      Ordinary

Nominal  
value:

£1

**2000**

**£**

**1,000**

1999

£

1,000

Allotted, issued and fully paid:

Number:      Class:

2      Ordinary

Nominal  
value:

£1

**2000**

**£**

**2**

1999

£

2