

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011**  
**FOR**  
**BRANLAM LTD**



**BRANLAM LTD**

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FOR THE YEAR ENDED 31 MAY 2011**

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**BRANLAM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2011**

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<b>DIRECTOR.</b>	B Hamilton
<b>SECRETARY:</b>	Mrs L Hamilton
<b>REGISTERED OFFICE:</b>	83 Cromwell Road Ribbleton Preston Lancashire PR1 6YE
<b>REGISTERED NUMBER:</b>	02814597
<b>ACCOUNTANTS:</b>	SKM Chartered Accountants Pegasus House 5 Winckley Court Mount Street Preston Lancashire PR1 8BU
<b>BANKERS:</b>	Natwest PO Box No 54 35 Fishergate Preston Lancashire PR1 2BY

**BRANLAM LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,739		56,967
<b>CURRENT ASSETS</b>					
Stocks		6,750		-	
Debtors		13,981		5,556	
Cash at bank and in hand		7,279		34,109	
		<u>28,010</u>		<u>39,665</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,893</u>		<u>49,460</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,117</u>		<u>(9,795)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,856		47,172
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,367</u>		<u>3,470</u>
<b>NET ASSETS</b>			<u><u>31,489</u></u>		<u><u>43,702</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>31,487</u>		<u>43,700</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>31,489</u></u>		<u><u>43,702</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/02/2012 and were signed by

  
B Hamilton - Director

The notes form part of these abbreviated accounts

# BRANLAM LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2010	150,539
Disposals	(78,755)
At 31 May 2011	71,784
<b>DEPRECIATION</b>	
At 1 June 2010	93,571
Charge for year	8,583
Eliminated on disposal	(64,109)
At 31 May 2011	38,045
<b>NET BOOK VALUE</b>	
At 31 May 2011	33,739
At 31 May 2010	56,968

**BRANLAM LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2011**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>