

REGISTERED NUMBER: 2814597

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2002

FOR

BRANLAM LTD



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COMPANIES HOUSE

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BRANLAM LTD

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FOR THE YEAR ENDED 31ST MAY 2002**

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BRANLAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2002

DIRECTORS:	L Hamilton B Hamilton
SECRETARY:	B Hamilton
REGISTERED OFFICE:	127 Cromwell Road Ribbleson Preston Lancashire PR1 6YE
REGISTERED NUMBER:	2814597
ACCOUNTANTS:	SKM Chartered Accountants Pegasus House 5 Winckley Court Mount Street Preston PR1 8BU
BANKERS:	Natwest Po Box No 54 35 Fishergate Preston Lancashire PR1 2BY

BRANLAM LTD

**ABBREVIATED BALANCE SHEET
31ST MAY 2002**

	Notes	2002 £	£	2001 £	£
FIXED ASSETS:					
Tangible assets	2		335,835		416,350
CURRENT ASSETS:					
Debtors		21,021		17,746	
Cash at bank and in hand		52,347		106,572	
		<u>73,368</u>		<u>124,318</u>	
CREDITORS: Amounts falling due within one year		<u>98,054</u>		<u>160,766</u>	
NET CURRENT LIABILITIES:			<u>(24,686)</u>		<u>(36,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			311,149		379,902
CREDITORS: Amounts falling due after more than one year			(15,117)		(20,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(20,942)</u>		<u>(26,900)</u>
			<u>£275,090</u>		<u>£333,002</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			275,088		333,000
SHAREHOLDERS' FUNDS:			<u>£275,090</u>		<u>£333,002</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRANLAM LTD

**ABBREVIATED BALANCE SHEET
31ST MAY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Hamilton - DIRECTOR

Approved by the Board on

BRANLAM LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 2001	611,090
Additions	58,550
Disposals	(156,136)
At 31st May 2002	513,504
DEPRECIATION:	
At 1st June 2001	194,740
Charge for year	67,220
Eliminated on disposals	(84,291)
At 31st May 2002	177,669
NET BOOK VALUE:	
At 31st May 2002	335,835
At 31st May 2001	416,350

BRANLAM LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:			
2	Ordinary	£1	£ 2	£ 2
			<u> </u>	<u> </u>