

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

FOR

BRANLAM LTD

TUESDAY



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03/03/2009

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COMPANIES HOUSE

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BRANLAM LTD

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FOR THE YEAR ENDED 31 MAY 2008**

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BRANLAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008

DIRECTOR:	B Hamilton
SECRETARY:	Mrs L Hamilton
REGISTERED OFFICE:	83 Cromwell Road Ribbleson Preston Lancashire PR1 6YE
REGISTERED NUMBER:	02814597
ACCOUNTANTS:	SKM Chartered Accountants Pegasus House 5 Winckley Court Mount Street Preston Lancashire PR1 8BU
BANKERS:	Natwest PO Box No 54 35 Fishergate Preston Lancashire PR1 2BY

BRANLAM LTD
ABBREVIATED BALANCE SHEET
31 MAY 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		122,520		76,786
CURRENT ASSETS					
Stocks		-		77,061	
Debtors		13,415		4,972	
Cash at bank and in hand		41,063		4,548	
		54,478		86,581	
CREDITORS					
Amounts falling due within one year		44,060		73,200	
NET CURRENT ASSETS			10,418		13,381
TOTAL ASSETS LESS CURRENT LIABILITIES			132,938		90,167
CREDITORS					
Amounts falling due after more than one year			(26,429)		(6,633)
PROVISIONS FOR LIABILITIES			(8,802)		(4,269)
NET ASSETS			97,707		79,265
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			97,705		79,263
SHAREHOLDERS' FUNDS			97,707		79,265

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BRANLAM LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13.09 and were signed by:

B. Hamilton
B Hamilton - Director

The notes form part of these abbreviated accounts

BRANLAM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	198,107
Additions	74,000
Disposals	(29,645)
At 31 May 2008	242,462
DEPRECIATION	
At 1 June 2007	121,320
Charge for year	21,665
Eliminated on disposal	(23,043)
At 31 May 2008	119,942
NET BOOK VALUE	
At 31 May 2008	122,520
At 31 May 2007	76,787

BRANLAM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2008**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

BRANLAM LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BRANLAM LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date: