

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

BRANLAM LTD

THURSDAY



AVN0XXL7

A09

28/02/2008

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COMPANIES HOUSE

BRANLAM LTD

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FOR THE YEAR ENDED 31 MAY 2007**

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BRANLAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTOR:	B Hamilton
SECRETARY:	Mrs L Hamilton
REGISTERED OFFICE:	83 Cromwell Road Ribbleson Preston Lancashire PR1 6YE
REGISTERED NUMBER:	2814597
ACCOUNTANTS:	SKM Chartered Accountants Pegasus House 5 Winckley Court Mount Street Preston PR1 8BU
BANKERS:	Natwest PO Box No 54 35 Fishergate Preston Lancashire PR1 2BY

BRANLAM LTD
ABBREVIATED BALANCE SHEET
31 MAY 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		76,786		102,505
CURRENT ASSETS					
Stocks		77,061		-	
Debtors		4,972		131	
Cash at bank and in hand		4,548		27,901	
		<u>86,581</u>		<u>28,032</u>	
CREDITORS					
Amounts falling due within one year		<u>73,200</u>		<u>23,530</u>	
NET CURRENT ASSETS			<u>13,381</u>		<u>4,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,167</u>		<u>107,007</u>
CREDITORS					
Amounts falling due after more than one year			(6,633)		-
PROVISIONS FOR LIABILITIES			<u>(4,269)</u>		<u>(8,609)</u>
NET ASSETS			<u><u>79,265</u></u>		<u><u>98,398</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>79,263</u>		<u>98,396</u>
SHAREHOLDERS' FUNDS			<u><u>79,265</u></u>		<u><u>98,398</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BRANLAM LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15 02 - 08 and were signed by

A handwritten signature in black ink, appearing to read 'B. Hamilton', with a stylized flourish at the end.

B Hamilton - Director

The notes form part of these abbreviated accounts

BRANLAM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	278,012
Additions	21,695
Disposals	(101,600)
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At 31 May 2007	198,107
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DEPRECIATION	
At 1 June 2006	175,506
Charge for year	13,587
Eliminated on disposal	(67,772)
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At 31 May 2007	121,321
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NET BOOK VALUE	
At 31 May 2007	76,786
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At 31 May 2006	102,506
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BRANLAM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>2</u>	2006 £ <u>2</u>
2	Ordinary			