

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

FOR

BRANLAM LTD

THURSDAY



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29/03/2007

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COMPANIES HOUSE

BRANLAM LTD

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FOR THE YEAR ENDED 31 MAY 2006**

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BRANLAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2006

DIRECTOR:	B Hamilton
SECRETARY:	Mrs L Hamilton
REGISTERED OFFICE:	83 Cromwell Road Ribbleton Preston Lancashire PR1 6YE
REGISTERED NUMBER:	2814597
ACCOUNTANTS:	SKM Chartered Accountants Pegasus House 5 Winckley Court Mount Street Preston PR1 8BU
BANKERS:	Natwest PO Box No 54 35 Fishergate Preston Lancashire PR1 2BY

BRANLAM LTD
ABBREVIATED BALANCE SHEET
31 MAY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	102,505	116,479
CURRENT ASSETS			
Debtors		131	21,266
Cash at bank and in hand		27,901	14,698
		<u>28,032</u>	<u>35,964</u>
CREDITORS			
Amounts falling due within one year		<u>23,530</u>	<u>26,495</u>
NET CURRENT ASSETS		4,502	9,469
TOTAL ASSETS LESS CURRENT LIABILITIES		107,007	125,948
PROVISIONS FOR LIABILITIES		8,609	8,653
NET ASSETS		<u>98,398</u>	<u>117,295</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		98,396	117,293
SHAREHOLDERS' FUNDS		<u>98,398</u>	<u>117,295</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 March 2007 and were signed by:

B. Hamilton
B Hamilton - Director

The notes form part of these abbreviated accounts

BRANLAM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	280,397
Additions	6,065
Disposals	(8,450)
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At 31 May 2006	278,012
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DEPRECIATION	
At 1 June 2005	163,918
Charge for year	18,109
Eliminated on disposal	(6,520)
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At 31 May 2006	175,507
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NET BOOK VALUE	
At 31 May 2006	102,505
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At 31 May 2005	116,479
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BRANLAM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2006**

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	2006	2005	
		value:	£	£	
1,000	Ordinary	£1	1,000	1,000	
			<u> </u>	<u> </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	2006	2005	
		value:	£	£	
2	Ordinary	£1	2	2	
			<u> </u>	<u> </u>	