

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

BRANLAM LTD



**BRANLAM LTD**

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FOR THE YEAR ENDED 31 MAY 2005**

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**BRANLAM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2005**

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**DIRECTOR:** B Hamilton

**SECRETARY:** Mrs L Hamilton

**REGISTERED OFFICE:** 83 Cromwell Road  
Ribbleson  
Preston  
Lancashire  
PR1 6YE

**REGISTERED NUMBER:** 2814597

**ACCOUNTANTS:** SKM  
Chartered Accountants  
Pegasus House  
5 Winckley Court  
Mount Street  
Preston PR1 8BU

**BANKERS:** Natwest  
PO Box No 54  
35 Fishergate  
Preston  
Lancashire  
PR1 2BY

**BRANLAM LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	116,479	153,746
<b>CURRENT ASSETS:</b>			
Debtors		21,266	131
Cash at bank and in hand		14,698	62,943
		<u>35,964</u>	<u>63,074</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>26,495</u>	<u>63,090</u>
<b>NET CURRENT ASSETS/(LIABILITIES):</b>		<u>9,469</u>	<u>(16)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		125,948	153,730
<b>CREDITORS:</b> Amounts falling due after more than one year		-	(7,506)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>(8,653)</u>	<u>(11,225)</u>
		<u>£117,295</u>	<u>£134,999</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	2	2
Profit and loss account		<u>117,293</u>	<u>134,997</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£117,295</u>	<u>£134,999</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


**BRANLAM LTD**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

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B Hamilton - Director

Approved by the Board on ..... 29.03.2006 .....

**BRANLAM LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 2004	309,064
Additions	128
Disposals	<u>(28,795)</u>
At 31 May 2005	<u>280,397</u>
<b>DEPRECIATION:</b>	
At 1 June 2004	155,319
Charge for year	20,583
Eliminated on disposals	<u>(11,984)</u>
At 31 May 2005	<u>163,918</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2005	<u>116,479</u>
At 31 May 2004	<u>153,746</u>

BRANLAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>