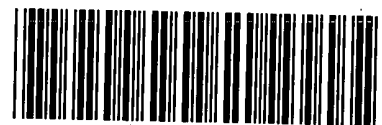


Company Registration No. 02812812 (England and Wales)

**MACKENZIE'S OF PICCADILLY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2016**

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**MACKENZIE'S OF PICCADILLY LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2016**

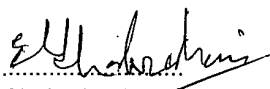
	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,189		2,151
<b>Current assets</b>					
Stocks		177,208		155,032	
Debtors		42,502		44,801	
Cash at bank and in hand		343		13,711	
		<u>220,053</u>		<u>213,544</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(165,500)</u>		<u>(169,538)</u>	
<b>Net current assets</b>			<u>54,553</u>		<u>44,006</u>
<b>Total assets less current liabilities</b>			<u>56,742</u>		<u>46,157</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>55,742</u>		<u>45,157</u>
<b>Shareholders' funds</b>			<u>56,742</u>		<u>46,157</u>

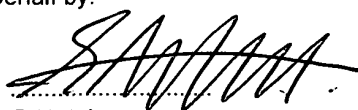
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on ~~24 NOVEMBER 2016~~ 24 NOVEMBER 2016 and are signed on its behalf by:

  
E Shahrabani  
Director

  
E Abdulezer  
Director

# **MACKENZIE'S OF PICCADILLY LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2016**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Going concern**

The directors consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

##### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings and equipment	15% reducing balance

##### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Stock**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

##### **Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

##### **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**MACKENZIE'S OF PICCADILLY LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	31,642
Additions	516
	<u>32,158</u>
At 31 March 2016	32,158
<b>Depreciation</b>	
At 1 April 2015	29,491
Charge for the year	478
	<u>29,969</u>
At 31 March 2016	29,969
<b>Net book value</b>	
At 31 March 2016	<u>2,189</u>
At 31 March 2015	<u>2,151</u>

**3 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**4 Ultimate parent company**

The company was under the control of its directors in the current and previous year on the basis that they each own 50% of the share capital of the company.