COMPANY REGISTRATION NUMBER 2812564

MJF CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2006

THURSDAY

A02DFMI8
A36 25/01/2007 737
COMPANIES HOUSE

CFW
Chartered Accountants
1 Sterling Court
Loddington
Kettering
Northants
NN14 1RZ

MJF CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

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MJF CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Tangible assets			5,347		5,107
CURRENT ASSETS					
Debtors		47,698		38,132	
Cash at bank and in hand		958		2,812	
		48,656		40,944	
CREDITORS: Amounts falling due within one year		48,962		46,749	
NET CURRENT LIABILITIES			(306)		(5,805)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,041		(698)
PROVISIONS FOR LIABILITIES AND CHARGES			438		926
			4,603		(1,624)
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			4,503		(1,724)
SHAREHOLDERS' FUNDS/(DEFICIENCY)			4,603		(1,624)

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

MJF CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12 January 2007 and are signed on their behalf by:

M FLYNN

MRS C FLYNN C Flynn

MISS K FLYNN K M Flynn

MJF CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15% Reducing balance / 3 years at cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

> Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MJF CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2005	**12,139**
Additions	**1,580**
At 31 March 2006	**13,719**
DEPRECIATION	
At 1 April 2005	**7,032**
Charge for year	**1,340**
At 31 March 2006	**8,372**
NET BOOK VALUE	
At 31 March 2006	**5,347**
At 31 March 2005	5,107

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2006 No	**2006** £	2005 No	2005 £
Ordinary shares of £1 each	**100**	**100**	100	100