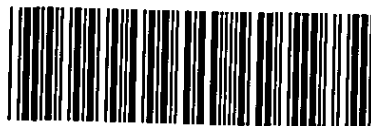


'Companies House'

Company Registration No 02811595 (England and Wales)

CAREW COURT (EASTBOURNE) LIMITED
REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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PRICE
& COMPANY
Chartered Accountants

CAREW COURT (EASTBOURNE) LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mrs L H Kane Mrs B Z J Blaksteen (Appointed 16 November 2009) |
| Secretary | P C Secretaries Limited |
| Company number | 02811595 |
| Registered office | 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH |
| Accountants | Price & Company 30/32 Gildredge Road Eastbourne East Sussex BN21 4SH |
| Bankers | Lloyds TSB 104 Terminus Road Eastbourne East Sussex BN21 3AH |

CAREW COURT (EASTBOURNE) LIMITED

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CAREW COURT (EASTBOURNE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of managing the building known as Carew Court, Carew Road, Eastbourne, comprising 15 flats, and supplying to the lessees and occupiers of these flats such services as are mentioned in their respective leases

Directors

The following directors have held office since 1 April 2009

| | |
|---------------------|------------------------------|
| Mrs L H Kane | |
| Mrs B Z J Blaksteen | (Appointed 16 November 2009) |
| Mr V M Ward | (Resigned 18 September 2009) |
| Mr D J Head | (Resigned 6 April 2010) |

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs B Z J Blaksteen
Director
9 August 2010

CAREW COURT (EASTBOURNE) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Carew Court (Eastbourne) Limited for the year ended 31 March 2010, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Price & Company

30/32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH
9 August 2010

Price & Company
Chartered Accountants

CAREW COURT (EASTBOURNE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

| | | 2010 | 2009 |
|---|-------|---------|----------|
| | Notes | £ | £ |
| Turnover | | 10,395 | 14 015 |
| Garage expenses | | (163) | (154) |
| Property maintenance expenses | | (8,441) | (25,016) |
| Transfer from sinking fund | | - | 12,894 |
| Operating profit (loss) | | 1,791 | 1,739 |
| Interest receivable | | 6 | 284 |
| Profit (loss) on ordinary activities before taxation | | 1,797 | 2,023 |
| Tax on profit/(loss) on ordinary activities | 2 | (1) | (47) |
| Profit (loss) on ordinary activities after taxation | 7 | 1,796 | 1,976 |

CAREW COURT (EASTBOURNE) LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | | | 8,784 | | 8,784 |
| Current assets | | | | | |
| Debtors | 3 | 1,945 | | 2,112 | |
| Cash at bank and in hand | | 16,125 | | 14,648 | |
| | | <u>18,070</u> | | <u>16,760</u> | |
| Creditors: amounts falling due within one year | 4 | <u>4,442</u> | | <u>8,978</u> | |
| Net current assets | | | <u>13,628</u> | | <u>7,782</u> |
| Total assets less current liabilities | | | <u>22,412</u> | | <u>16,566</u> |
| Creditors: amounts falling due after more than one year | 5 | | <u>8,638</u> | | <u>8,638</u> |
| | | | <u>13,774</u> | | <u>7,928</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 15 | | 15 |
| Sinking fund | 7 | | 5,286 | | 1,236 |
| Maintenance fund | 7 | | 8,438 | | 6,644 |
| Garage account | 7 | | 35 | | 33 |
| Shareholders' funds | | | <u>13,774</u> | | <u>7,928</u> |

CAREW COURT (EASTBOURNE) LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 August 2010



Mrs L H Kane
Director

Company Registration No. 02811595

CAREW COURT (EASTBOURNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from leaseholders in respect of maintenance and management expenses incurred in the year

1.3 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold reversionary interest in the property, as this is not considered to have a finite life

| 2 | Taxation | 2010 £ | 2009 £ |
|---|---|-------------------|-------------------|
| | Domestic current year tax | | |
| | Tax deducted at source | 1 | 47 |
| | Current tax charge | <u>1</u> | <u>47</u> |
| 3 | Debtors | 2010 £ | 2009 £ |
| | Amount due from Residents | 479 | 302 |
| | Other debtors and prepayments | 1,466 | 1,810 |
| | | <u>1,945</u> | <u>2 112</u> |
| 4 | Creditors: amounts falling due within one year | 2010 £ | 2009 £ |
| | Maintenance received in advance | 3 607 | 1 202 |
| | Other creditors | 835 | 7,776 |
| | | <u>4,442</u> | <u>8,978</u> |

CAREW COURT (EASTBOURNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

| | | | | | |
|---|---|--------------|------------------|-------------|--------|
| 5 | Creditors: amounts falling due after more than one year | 2010 £ | 2009 £ | | |
| | Freehold loan account | 8,638 | 8,638 | | |
| 6 | Share capital | 2010 £ | 2009 £ | | |
| | Authorised | | | | |
| | 15 Ordinary shares of £1 each | 15 | 15 | | |
| | | £ | £ | | |
| | Allotted, called up and fully paid | | | | |
| | 15 Ordinary shares of £1 each | 15 | 15 | | |
| 7 | Statement of movements on reserves | Sinking fund | Maintenance fund | Garage fund | Total |
| | | £ | £ | £ | £ |
| | Balance at 1 April 2009 | 1,236 | 6,644 | 33 | 7,913 |
| | Contribution in year | 4,050 | - | - | 4,050 |
| | Surplus (deficit) for the year | - | 1,794 | 2 | 1,796 |
| | Balance at 31 March 2010 | 5,286 | 8,438 | 35 | 13,759 |

8 Lift expenses

The figure for lift repairs is net of a refund of £141 00 received from Kone in respect of works done on 18 May 2007

The figure for lift service contract is net of a refund of £125 21 following the cancellation of the contract