

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

Accolade Measurement Ltd

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for the Year Ended 30 April 2023

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**DIRECTOR:**

Mr A H Alder

**REGISTERED OFFICE:**

Unit 1 East Burrowfield  
Welwyn Garden City  
Hertfordshire  
AL7 4TB

**REGISTERED NUMBER:**

02811536 (England and Wales)

**ACCOUNTANTS:**

DSCO  
The Tower  
The Maltings  
Hoe Lane  
Ware  
Hertfordshire  
SG12 9LR

Balance Sheet  
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		335,410		345,377
<b>CURRENT ASSETS</b>					
Stocks	5	77,389		5,249	
Debtors	6	182,472		281,928	
Cash at bank		<u>219,531</u>		<u>197,871</u>	
		479,392		485,048	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>153,163</u>		<u>197,576</u>	
<b>NET CURRENT ASSETS</b>			<u>326,229</u>		<u>287,472</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			661,639		632,849
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(111,845)		(125,347)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(19,667)</u>		<u>(16,782)</u>
<b>NET ASSETS</b>			<u>530,127</u>		<u>490,720</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		50		50
Capital redemption reserve	11		50		50
Retained earnings	11		<u>530,027</u>		<u>490,620</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>530,127</u>		<u>490,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2023 and were signed by:

Mr A H Alder - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Accolade Measurement Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 May 2022	255,324	101,286	-
Additions	-	1,639	5,417
At 30 April 2023	255,324	102,925	5,417
<b>DEPRECIATION</b>			
At 1 May 2022	-	71,634	-
Charge for year	-	6,308	1,083
At 30 April 2023	-	77,942	1,083
<b>NET BOOK VALUE</b>			
At 30 April 2023	255,324	24,983	4,334
At 30 April 2022	255,324	29,652	-
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2022	88,115	7,461	452,186
Additions	-	6,048	13,104
At 30 April 2023	88,115	13,509	465,290
<b>DEPRECIATION</b>			
At 1 May 2022	32,006	3,169	106,809
Charge for year	11,222	4,458	23,071
At 30 April 2023	43,228	7,627	129,880
<b>NET BOOK VALUE</b>			
At 30 April 2023	44,887	5,882	335,410
At 30 April 2022	56,109	4,292	345,377
5. STOCKS			
		30.4.23	30.4.22
		£	£
Work-in-progress		77,389	5,249

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	168,275	268,392
Other debtors	37	-
Prepayments	14,160	13,536
	<u>182,472</u>	<u>281,928</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	19,360	19,360
Trade creditors	8,414	28,984
Net wages	20,798	26,730
Tax	27,773	7,532
Social security and other taxes	5,997	8,010
VAT	55,273	84,601
Other creditors	8,109	16,580
Directors' current accounts	2,655	476
Accrued expenses	4,784	5,303
	<u>153,163</u>	<u>197,576</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans - 1-2 years	19,360	19,360
Bank loans - 2-5 years	92,485	105,987
	<u>111,845</u>	<u>125,347</u>

9. **PROVISIONS FOR LIABILITIES**

	30.4.23	30.4.22
	£	£
Deferred tax	<u>19,667</u>	<u>16,782</u>
		Deferred tax
		£
Balance at 1 May 2022		16,782
Accelerated Capital allowances		2,885
Balance at 30 April 2023		<u>19,667</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.23	30.4.22
Number:	Class:	Nominal value:	£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

11. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2022	490,620	50	490,670
Profit for the year	116,907		116,907
Dividends	<u>(77,500)</u>		<u>(77,500)</u>
At 30 April 2023	<u>530,027</u>	<u>50</u>	<u>530,077</u>

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £77,500 (2022 - £36,000) were paid to the director .

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A H Alder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.