

Unaudited Financial Statements

for the Year Ended 30 April 2021

for

Accolade Measurement Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

Mr A H Alder

REGISTERED OFFICE:

Unit 1 East Burrowfield
Welwyn Garden City
Hertfordshire
AL7 4TB

REGISTERED NUMBER:

02811536 (England and Wales)

ACCOUNTANTS:

DSCO
The Old Boardroom
Collett Road
Ware
Hertfordshire
SG12 7LR

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		313,571		306,927
CURRENT ASSETS					
Stocks		5,096		-	
Debtors	5	377,977		66,284	
Cash at bank and in hand		<u>128,794</u>		<u>316,489</u>	
		511,867		382,773	
CREDITORS					
Amounts falling due within one year	6	<u>241,414</u>		<u>162,456</u>	
NET CURRENT ASSETS			<u>270,453</u>		<u>220,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			584,024		527,244
CREDITORS					
Amounts falling due after more than one year	7		(140,911)		(154,610)
PROVISIONS FOR LIABILITIES	8		<u>(10,867)</u>		<u>(9,253)</u>
NET ASSETS			<u><u>432,246</u></u>		<u><u>363,381</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Capital redemption reserve	10		50		50
Retained earnings	10		<u>432,146</u>		<u>363,281</u>
SHAREHOLDERS' FUNDS			<u><u>432,246</u></u>		<u><u>363,381</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2021 and were signed by:

Mr A H Alder - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Accolade Measurement Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

In early March 2020, the Covid-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The director monitors the ever-changing situation and continues to evaluate the company's ability to trade on an ongoing and foreseeable basis.

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	255,324	88,748	53,122	-	397,194
Additions	-	-	21,995	2,142	24,137
Disposals	-	-	(12,017)	-	(12,017)
At 30 April 2021	<u>255,324</u>	<u>88,748</u>	<u>63,100</u>	<u>2,142</u>	<u>409,314</u>
DEPRECIATION					
At 1 May 2020	-	57,947	32,320	-	90,267
Charge for year	-	6,211	8,055	707	14,973
Eliminated on disposal	-	-	(9,497)	-	(9,497)
At 30 April 2021	<u>-</u>	<u>64,158</u>	<u>30,878</u>	<u>707</u>	<u>95,743</u>
NET BOOK VALUE					
At 30 April 2021	<u>255,324</u>	<u>24,590</u>	<u>32,222</u>	<u>1,435</u>	<u>313,571</u>
At 30 April 2020	<u>255,324</u>	<u>30,801</u>	<u>20,802</u>	<u>-</u>	<u>306,927</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade debtors	365,529	52,092
Other debtors	12,448	14,192
	<u>377,977</u>	<u>66,284</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	19,360	19,360
Trade creditors	33,124	40,010
Taxation and social security	148,069	95,478
Other creditors	40,861	7,608
	<u>241,414</u>	<u>162,456</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans	<u>140,911</u>	<u>154,610</u>

8. **PROVISIONS FOR LIABILITIES**

	30.4.21	30.4.20
	£	£
Deferred tax	<u>10,867</u>	<u>9,253</u>

		Deferred tax
		£
Balance at 1 May 2020		9,253
Accelerated Capital allowances		<u>1,614</u>
Balance at 30 April 2021		<u>10,867</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.21	30.4.20
		£1	£	£
50	Ordinary		<u>50</u>	<u>50</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2020	363,281	50	363,331
Profit for the year	100,865		100,865
Dividends	(32,000)		(32,000)
At 30 April 2021	<u>432,146</u>	<u>50</u>	<u>432,196</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £32,000 (2020 - £34,000) were paid to the director .

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A H Alder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.