

Unaudited Financial Statements

for the Year Ended 30 April 2022

for

Accolade Measurement Ltd

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for the Year Ended 30 April 2022

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**DIRECTOR:**

Mr A H Alder

**REGISTERED OFFICE:**

Unit 1 East Burrowfield  
Welwyn Garden City  
Hertfordshire  
AL7 4TB

**REGISTERED NUMBER:**

02811536 (England and Wales)

**ACCOUNTANTS:**

DSCO  
The Old Boardroom  
Collett Road  
Ware  
Hertfordshire  
SG12 7LR

Balance Sheet  
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		345,377		313,571
<b>CURRENT ASSETS</b>					
Stocks	5	5,249		5,096	
Debtors	6	281,928		377,977	
Cash at bank		<u>197,871</u>		<u>128,794</u>	
		485,048		511,867	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>197,576</u>		<u>241,414</u>	
<b>NET CURRENT ASSETS</b>			<u>287,472</u>		<u>270,453</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			632,849		584,024
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(125,347)		(140,911)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(16,782)</u>		<u>(10,867)</u>
<b>NET ASSETS</b>			<u>490,720</u>		<u>432,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		50		50
Capital redemption reserve	11		50		50
Retained earnings	11		<u>490,620</u>		<u>432,146</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>490,720</u>		<u>432,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2022 and were signed by:

Mr A H Alder - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Accolade Measurement Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2021	255,324	88,748	63,100	2,142	409,314
Additions	-	12,538	55,510	5,319	73,367
Disposals	-	-	(30,495)	-	(30,495)
At 30 April 2022	<u>255,324</u>	<u>101,286</u>	<u>88,115</u>	<u>7,461</u>	<u>452,186</u>
<b>DEPRECIATION</b>					
At 1 May 2021	-	64,158	30,878	707	95,743
Charge for year	-	7,476	14,027	2,462	23,965
Eliminated on disposal	-	-	(12,899)	-	(12,899)
At 30 April 2022	-	<u>71,634</u>	<u>32,006</u>	<u>3,169</u>	<u>106,809</u>
<b>NET BOOK VALUE</b>					
At 30 April 2022	<u>255,324</u>	<u>29,652</u>	<u>56,109</u>	<u>4,292</u>	<u>345,377</u>
At 30 April 2021	<u>255,324</u>	<u>24,590</u>	<u>32,222</u>	<u>1,435</u>	<u>313,571</u>

5. **STOCKS**

	30.4.22 £	30.4.21 £
Work-in-progress	<u>5,249</u>	<u>5,096</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade debtors	268,392	365,529
Other debtors	-	6,000
Prepayments	<u>13,536</u>	<u>6,448</u>
	<u>281,928</u>	<u>377,977</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	19,360	19,360
Trade creditors	28,984	10,077
Net wages	26,730	23,047
Tax	7,532	22,565
Social security and other taxes	8,010	7,722
VAT	84,601	117,782
Other creditors	16,580	15,583
Directors' current accounts	476	19,547
Accrued expenses	<u>5,303</u>	<u>5,731</u>
	<u>197,576</u>	<u>241,414</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans - 1-2 years	19,360	19,360
Bank loans - 2-5 years	105,987	121,551
	<u>125,347</u>	<u>140,911</u>

9. **PROVISIONS FOR LIABILITIES**

	30.4.22	30.4.21
	£	£
Deferred tax	<u>16,782</u>	<u>10,867</u>
		Deferred tax
		£
Balance at 1 May 2021		10,867
Accelerated Capital allowances		5,915
Balance at 30 April 2022		<u>16,782</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.4.22	30.4.21
Number:	Class:		£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

11. **RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 May 2021	432,146	50	432,196
Profit for the year	94,474		94,474
Dividends	(36,000)		(36,000)
At 30 April 2022	<u>490,620</u>	<u>50</u>	<u>490,670</u>

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £36,000 (2021 - £32,000) were paid to the director .

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A H Alder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.