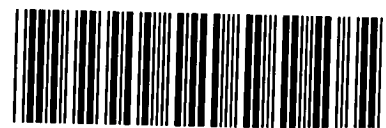


Registered number  
02811536

Amended  
ACCOLADE MEASUREMENT LTD  
Report and Accounts  
30 April 2019

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Registered number  
02811536

Amended  
ACCOLADE MEASUREMENT LTD  
Filleterd Accounts  
30 April 2019

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**ACCOLADE MEASUREMENT LTD**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7-12

**ACCOLADE MEASUREMENT LTD**  
**Company Information**

**Directors**

Mr Alex Alder

**Accountants**

Certax Accounting (St Albans District) LTD  
Ground Floor  
85 Southdown Road  
Harpenden  
Herts  
AL5 1PR

**Registered office**

Unit 1 East Burrowfield  
Welwyn Garden City  
Hertfordshire  
AL7 4TB

**Registered number**

02811536

**ACCOLADE MEASUREMENT LTD**

**Registered number: 02811536**

**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2019.

**Principal activities**

The company's principal activity during the year continued to be scientific and technical activities

**Directors**

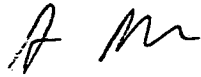
The following persons served as directors during the year:

Mr Alex Alder

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 January 2020 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'A Alder', written over a horizontal line.

Alex Alder  
Director

**ACCOLADE MEASUREMENT LTD**  
**Accountants' Report**

**Accountants' report to the directors of**  
**ACCOLADE MEASUREMENT LTD**

You consider that the company is exempt from an audit for the year ended 30 April 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Certax Accounting (St Albans District) LTD  
Chartered Management Accountants

Ground Floor  
85 Southdown Road  
Harpenden  
Herts  
AL5 1PR

31 January 2020

**ACCOLADE MEASUREMENT LTD**  
**Profit and Loss Account**  
**for the year ended 30 April 2019**

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Turnover</b>	591,806	600,036
<b>Cost of sales</b>	(122,741)	(48,900)
<b>Gross profit</b>	<u>469,065</u>	<u>551,136</u>
<b>Administrative expenses</b>	(421,417)	(372,572)
<b>Operating profit</b>	<u>47,648</u>	<u>178,564</u>
Interest receivable	227	27
Interest payable	(6,244)	(5,006)
<b>Profit before taxation</b>	<u>41,631</u>	<u>173,585</u>
<b>Tax on profit</b>	6,316	(27,951)
<b>Profit for the financial year</b>	<u>47,947</u>	<u>145,634</u>

**ACCOLADE MEASUREMENT LTD**

Registered number: 02811536

**Balance Sheet  
as at 30 April 2019**

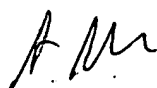
	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	296,905	302,590
<b>Current assets</b>			
Debtors	3	95,278	62,918
Cash at bank and in hand		107,223	206,902
		<u>202,501</u>	<u>269,820</u>
<b>Creditors: amounts falling due within one year</b>	4	(60,095)	(91,484)
<b>Net current assets</b>		<u>142,406</u>	<u>178,336</u>
<b>Total assets less current liabilities</b>		<u>439,311</u>	<u>480,926</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(187,738)	(232,300)
<b>Net assets</b>		<u>251,573</u>	<u>248,626</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Revaluation reserve	6	50	50
Profit and loss account		251,473	248,526
<b>Shareholders' funds</b>		<u>251,573</u>	<u>248,626</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Alex Alder  
Director

Approved by the board on 31 January 2020



**ACCOLADE MEASUREMENT LTD**  
**Statement of Changes in Equity**  
**for the year ended 30 April 2019**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 May 2017</b>	100	-	-	395,067	395,167
Profit for the financial year				145,634	145,634
Shares redeemed value			50		50
Other comprehensive income for the financial year	-	-	50	-	50
Total comprehensive income for the financial year	-	-	50	145,634	145,684
Shares redeemed Costs				(276,375)	
Dividends				(15,800)	(15,800)
Shares redeemed	(50)				(50)
<b>At 30 April 2018</b>	<u>50</u>	<u>-</u>	<u>50</u>	<u>248,526</u>	<u>248,626</u>
 <b>At 1 May 2018</b>	 50	 -	 50	 248,526	 248,626
Profit for the financial year				47,947	47,947
Shares redeemed Costs				-	
Dividends				(45,000)	(45,000)
<b>At 30 April 2019</b>	<u>50</u>	<u>-</u>	<u>50</u>	<u>251,473</u>	<u>251,573</u>

**ACCOLADE MEASUREMENT LTD**  
**Notes to the Accounts**  
**for the year ended 30 April 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings, tools and equipment	20% Reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

**ACCOLADE MEASUREMENT LTD**  
**Notes to the Accounts**  
**for the year ended 30 April 2019**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 May 2018	255,324	80,162	34,012	369,498
Additions	-	4,710	-	4,710
At 30 April 2019	<u>255,324</u>	<u>84,872</u>	<u>34,012</u>	<u>374,208</u>
<b>Depreciation</b>				

**ACCOLADE MEASUREMENT LTD**  
**Notes to the Accounts**  
**for the year ended 30 April 2019**

At 1 May 2018	-	41,512	25,396	66,908
Charge for the year	-	8,672	1,723	10,395
At 30 April 2019	-	<u>50,184</u>	<u>27,119</u>	<u>77,303</u>
<b>Net book value</b>				
At 30 April 2019	<u>255,324</u>	<u>34,688</u>	<u>6,893</u>	<u>296,905</u>
At 30 April 2018	<u>255,324</u>	<u>38,650</u>	<u>8,616</u>	<u>302,590</u>

<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	62,491	40,470
Other debtors	<u>32,787</u>	<u>22,448</u>
	<u>95,278</u>	<u>62,918</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,557	30,454
Taxation and social security costs	9,614	38,802
Other creditors	<u>23,924</u>	<u>22,228</u>
	<u>60,095</u>	<u>91,484</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>187,738</u>	<u>232,300</u>

<b>6 Capital redemption Reserve</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 1 May 2018	50	-
Shares redeemed	-	50
At 30 April 2019	<u>50</u>	<u>50</u>

<b>7 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Alex Alder				
[Loan 1]	9,787	(9,787)	4,524	4,524
	<u>9,787</u>	<u>(9,787)</u>	<u>4,524</u>	<u>4,524</u>

**ACCOLADE MEASUREMENT LTD**  
**Notes to the Accounts**  
**for the year ended 30 April 2019**

**8 Other information**

ACCOLADE MEASUREMENT LTD is a private company limited by shares and incorporated in England. Its registered office is:  
Unit 1 East Burrowfield  
Welwyn Garden City  
Hertfordshire  
AL7 4TB

**ACCOLADE MEASUREMENT LTD**  
**Detailed profit and loss account**  
**for the year ended 30 April 2019**  
*This schedule does not form part of the statutory accounts*

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Sales</b>	591,806	600,036
<b>Cost of sales</b>	(122,741)	(48,900)
<b>Gross profit</b>	<u>469,065</u>	<u>551,136</u>
<b>Administrative expenses</b>	(421,417)	(372,572)
<b>Operating profit</b>	<u>47,648</u>	<u>178,564</u>
<b>Interest receivable</b>	227	27
<b>Interest payable</b>	(6,244)	(5,006)
<b>Profit before tax</b>	<u>41,631</u>	<u>173,585</u>

**ACCOLADE MEASUREMENT LTD**  
**Detailed profit and loss account**  
**for the year ended 30 April 2019**  
*This schedule does not form part of the statutory accounts*

	2019 £	2018 £
<b>Sales</b>		
Sales	591,806	600,036
<b>Cost of sales</b>		
Purchases	120,744	47,168
Direct labour	1,997	1,732
	<u>122,741</u>	<u>48,900</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	257,554	213,133
Directors' salaries	8,144	16,000
Pensions	10,604	11,425
Employer's NI	23,962	22,211
Staff training and welfare	14,705	8,822
Travel and subsistence	14,111	20,690
Motor expenses	18,115	16,204
Entertaining	1,459	-
	<u>348,654</u>	<u>308,485</u>
Premises costs:		
Rent	6,603	6,000
Rates	326	636
Service charges	636	400
Light and heat	2,587	2,232
Cleaning	1,941	1,841
	<u>12,093</u>	<u>11,109</u>
General administrative expenses:		
Telephone and fax	2,740	2,150
Postage	368	1,331
Stationery and printing	1,267	777
Information and publications	206	198
Subscriptions	4,585	5,352
Bank charges	151	1,088
Insurance	8,435	5,986
Equipment expensed	1,033	769
Equipment hire	10,266	8,921
Software	779	215
Repairs and maintenance	6,568	2,481
Depreciation	10,395	8,082
Bad debts	(1,875)	(898)
Sundry expenses	26	72
	<u>44,944</u>	<u>36,524</u>
Legal and professional costs:		
Accountancy fees	5,825	5,500
Advertising and PR	3,821	3,523
Other legal and professional	6,080	7,431
	<u>15,726</u>	<u>16,454</u>
	<u>421,417</u>	<u>372,572</u>