

Registration Number 2811009

Ohm Construction Limited
Director's Report and Accounts
for the year ended 31st December 1994



Ohm Construction Limited

Company Information

Director	H D Kara
Secretary	Mrs I H kara
Company Number	2811009
Registered Office	Suites 211-212, Empire House Empire Way Wembley Middlesex HA9 ONA
Reporting Accountants	PPR & Associates Suites 211-212, Empire House Empire Way, Wembley Middlesex HA9 ONA

Ohm Construction Limited

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Ohm Construction Limited

**Director's Report
for the year ended 31st December 1994**

The director presents his report and the accounts for the year ended 31st December 1994.

Principal Activity and Review of the Business

The principal activity of the company was that of building contractors and there was no change therein during the year.

Results And Dividends

The results for the year are set out on page 3.

It is proposed that the retained profit of £5,492 is transferred to reserves.

Fixed Assets

Full disclosure of all matters relating to fixed assets are set out in note 5 of the financial statements.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

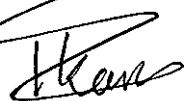
	Class of share	Number of shares	
		1994	1993
H D Kara	Ordinary shares	1	1

In accordance with the company's Articles of Association, no director is due for retirement by rotation.

Reporting Accountants

PPR & Associates were appointed reporting accountants during the year and the director recommends that PPR & Associates remain in office until further notice.

This report was approved by the Board on 23rd October 1995 and signed on its behalf by



Mrs I H kara
Secretary

PPR & Associates
Certified Accountants

Suites 211-212, Empire House
Empire Way, Wembley
Middlesex HA9 0NA

Accountants' Report to the Shareholders on the Unaudited Accounts of Ohm Construction Limited

We report on the accounts for the year ended 31st December 1994 set out on pages 3 to 8.

Respective responsibilities of director and reporting accountants

As described on page 5 the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

PPR & Associates

PPR & Associates
Reporting Accountants
Wembley
23rd October 1995

Ohm Construction Limited

**Profit and Loss Account
for the year ended 31st December 1994**

		Continuing operations	
		1994	1993
	Notes	£	£
Turnover	2	111,662	29,787
Cost of sales		(100,767)	(29,550)
Gross profit		<u>10,895</u>	<u>237</u>
Administrative expenses		(3,883)	(1,221)
Profit/(Loss) on ordinary activities		<u>7,012</u>	<u>(984)</u>
Tax on profit/(loss) on ordinary activities	4	(1,520)	-
Retained profit/(loss) for the year		<u>5,492</u>	<u>(984)</u>
Profit/(Loss) brought forward		(984)	-
Retained profit/(loss) carried forward		<u><u>4,508</u></u>	<u><u>(984)</u></u>

There are no recognised gains and losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

Ohm Construction Limited

**Balance Sheet
as at 31st December 1994**

	Notes	1994 £	£	1993 £	£
Fixed Assets					
Tangible assets	5		192		-
Current Assets					
Debtors	6	142		-	
Cash at bank and in hand		17,197		8,061	
		<u>17,339</u>		<u>8,061</u>	
Creditors: amounts falling due within one year	7	<u>(13,021)</u>		<u>(9,043)</u>	
Net Current Assets/(Liabilities)			<u>4,318</u>		<u>(982)</u>
Total Assets Less Current Liabilities			<u><u>4,510</u></u>		<u><u>(982)</u></u>
Capital and Reserves					
Called up share capital	8		2		2
Profit and loss account			4,508		(984)
Equity Shareholders' Funds	9		<u><u>4,510</u></u>		<u><u>(982)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these accounts.

Ohm Construction Limited

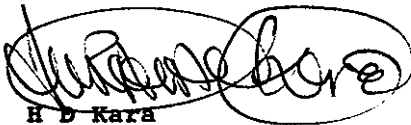
Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31st December 1994

In approving these accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 1994 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 23rd October 1995 and signed on its behalf by


H. D. Kara
Director

The notes on pages 6 to 8 form an integral part of these accounts.

Ohm Construction Limited

**Notes to the Accounts
for the year ended 31st December 1994**

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, services provided.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

1.4 Deferred taxation

Provision is made for deferred taxation at the current small companies' rate of 25% on the excess of the net book value of fixed assets, which rank for capital allowances, over their written down value for taxation purposes to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	1994	1993
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	65	-
Hire of plant and machinery	200	35
	<u>265</u>	<u>35</u>

4. Taxation

	1994	1993
	£	£
UK current year taxation		
UK Corporation Tax at 25% (1993 - 25%)	1,520	-
	<u>1,520</u>	<u>-</u>

Ohm Construction Limited

**Notes to the Accounts
for the year ended 31st December 1994**

5. Tangible assets

	Fixtures, fittings & equipment	Total
	£	£
Cost		
At 1st January 1993	-	-
Additions	257	257
	<hr/>	<hr/>
At 31st December 1994	257	257
	<hr/>	<hr/>
Depreciation		
At 1st January 1993	-	-
Charge for the year	65	65
	<hr/>	<hr/>
At 31st December 1994	65	65
	<hr/>	<hr/>
Net book values		
At 31st December 1994	192	192
	<hr/> <hr/>	<hr/> <hr/>

6. Debtors

	1994	1993
	£	£
Prepayments and accrued income	142	-
	<hr/> <hr/>	<hr/> <hr/>

**7. Creditors: amounts falling due
within one year**

	1994	1993
	£	£
Trade creditors	445	1,232
Corporation tax	1,520	-
Other taxes and social security costs	5,074	1,459
Other creditors	4,437	5,852
Accruals and deferred income	1,545	500
	<hr/>	<hr/>
	13,021	9,043
	<hr/> <hr/>	<hr/> <hr/>

8. Share capital

	1994	1993
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

Ohm Construction Limited

**Notes to the Accounts
for the year ended 31st December 1994**

9. Reconciliation of movements in shareholders' funds

	1994	1993
	£	£
Profit/(Loss) for the year	5,492	(984)
Net proceeds of equity share issue	-	2
Opening shareholder's funds	(982)	-
Closing shareholder's funds	<u>4,510</u>	<u>(982)</u>