

REGISTERED NUMBER  
2811009

OHM CONSTRUCTION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2008



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**OHM CONSTRUCTION LIMITED  
COMPANY INFORMATION**

**Director**

H D Kara

**Secretary**

Mrs I H Kara

**Company number**

2811009

**Accountants**

PKP & Company  
Suites 211-212 Empire House  
Empire Way  
Wembley  
Middlesex  
HA9 OEW

**Registered office**

Suites 211-212  
Empire House  
Empire Way  
Wembley  
Middlesex HA9 OEW

## **OHM CONSTRUCTION LIMITED DIRECTORS' REPORT**

The director presents his report and accounts for the year ended 31 December 2008.

### **Principal activities**

The company's principal activity during the year was that of building contractors and there was no significant change therein during the year.

### **Director**

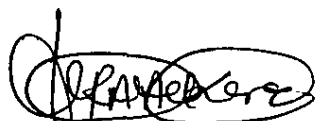
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Dec 2008	1 Jan 2008
H D Kara	2	2

### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 October 2009 and signed on its behalf by



**H D Kara  
Director**

## **OHM CONSTRUCTION LIMITED ACCOUNTANTS' REPORT**

### **Accountants' report to the director of OHM CONSTRUCTION LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



PKP & Company  
Certified Accountants  
Suites 211-212 Empire House  
Empire Way  
Wembley  
Middlesex  
HA9 0EW

26 October 2009

**OHM CONSTRUCTION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Turnover</b>	<b>2</b>	334,730	281,883
Cost of sales		(172,957)	(139,659)
<b>Gross profit</b>		<u>161,773</u>	<u>142,224</u>
Administrative expenses		(75,580)	(89,319)
<b>Operating profit</b>	<b>3</b>	<u>86,193</u>	<u>52,905</u>
Interest receivable		-	560
<b>Profit on ordinary activities before taxation</b>		<u>86,193</u>	<u>53,465</u>
Tax on profit on ordinary activities	<b>4</b>	(17,500)	(11,000)
<b>Profit for the financial year</b>	<b>9</b>	<u><u>68,693</u></u>	<u><u>42,465</u></u>

The profit and loss account has been prepared on the basis that all the operations are continuing operations.

There are no recognised gains or losses other than those included in the profit and loss account.

**The notes on pages 6 to 8 form an integral part of these financial statements**

**OHM CONSTRUCTION LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2008**  
**COMPANY REGISTRATION NO: 2811009**

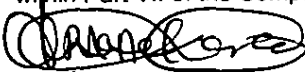
	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	5		-		172
			-		172
<b>Current assets</b>					
Debtors	6	61,511		63,105	
Cash at bank and in hand		111,846		19,715	
		<u>173,357</u>		<u>82,820</u>	
<b>Creditors: amounts falling due within one year</b>	7	(74,746)		(33,074)	
		<u></u>		<u></u>	
<b>Net current assets</b>			98,611		49,746
<b>Net assets</b>			<u>98,611</u>		<u>49,918</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account	9		98,609		49,916
			<u></u>		<u></u>
<b>Shareholder's funds</b>			<u>98,611</u>		<u>49,918</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
H D Kara

Director

Approved by the board on 26 October 2009

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**OHM CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

**Going concern**

The accounts are prepared on a going concern basis the validity of which is dependent upon the belief of the director that the company will continue to receive financial support of its shareholder.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Fixtures, fittings and equipments	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3 Operating profit**

This is stated after charging:

Depreciation of owned fixed assets  
 Directors' remuneration

2008	2007
£	£
172	343
20,872	20,714
<u>21,044</u>	<u>21,057</u>



**OHM CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>4 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>17,500</u>	<u>11,000</u>
<b>5 Tangible fixed assets</b>		
	<b>Motor car</b>	<b>Fixtures, fittings and equipments</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		<b>Total</b>
At 1 January 2008	<u>7,889</u>	<u>10,960</u>
At 31 December 2008	<u>7,889</u>	<u>10,960</u>
<b>Depreciation</b>		
At 1 January 2008	7,889	10,788
Charge for the year	-	172
At 31 December 2008	<u>7,889</u>	<u>10,960</u>
<b>Net book value</b>		
At 31 December 2008	<u>-</u>	<u>-</u>
At 31 December 2007	<u>-</u>	<u>172</u>
<b>6 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>61,511</u>	<u>63,105</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,000	-
Corporation tax	30,550	21,374
Other taxes and social security costs	9,848	5,317
Directors' loan account	18,457	148
Other creditors	3,041	2,385
Accruals and deferred income	4,850	3,850
	<u>74,746</u>	<u>33,074</u>

**OHM CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**8 Share capital**

	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Authorised:	<u>1,000</u>	<u>1,000</u>
	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9 Profit and loss account**

	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
At 1 Jan 2008	49,916	37,451
Profit for the year	68,693	42,465
Dividends	<u>(20,000)</u>	<u>(30,000)</u>
At 31 Dec 2008	<u>98,609</u>	<u>49,916</u>

**10 Transactions with director**

An interest free loan subsisted between the director and the company. The balance due to him as at the year ended 31 December 2008 was £18,457 (2007:£148).