

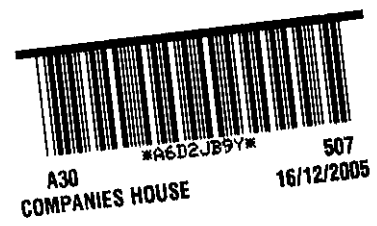
REGISTERED NUMBER: 2810824 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 April 2005

for

LIFETIME CONSTRUCTION LIMITED



LIFETIME CONSTRUCTION LIMITED

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for the Year Ended 30 April 2005

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LIFETIME CONSTRUCTION LIMITED

Company Information

for the Year Ended 30 April 2005

**DIRECTORS:**

M Bayley  
Mrs H Bayley  
M Curry

**SECRETARY:**

Mrs H Bayley

**REGISTERED OFFICE:**

Lifetime House  
70 Garnier Street  
Portsmouth  
Hampshire  
PO1 1PD

**REGISTERED NUMBER:**

2810824 (England and Wales)

**ACCOUNTANTS:**

Compass Accountants Ltd  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

# LIFETIME CONSTRUCTION LIMITED

## Abbreviated Balance Sheet 30 April 2005

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		48,563		33,341
<b>CURRENT ASSETS:</b>					
Stocks		46,809		49,295	
Debtors		217,240		276,846	
Cash at bank		113,569		150,668	
		377,618		476,809	
<b>CREDITORS: Amounts falling due within one year</b>		279,623		366,044	
<b>NET CURRENT ASSETS:</b>			97,995		110,765
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			146,558		144,106
<b>CREDITORS: Amounts falling due after more than one year</b>			684		-
			<u>£145,874</u>		<u>£144,106</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			144,874		143,106
<b>SHAREHOLDERS' FUNDS:</b>			<u>£145,874</u>		<u>£144,106</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

LIFETIME CONSTRUCTION LIMITED

Abbreviated Balance Sheet  
30 April 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
M Bayley - Director

Approved by the Board on ..... 1-10-05 .....

The notes form part of these abbreviated accounts

## LIFETIME CONSTRUCTION LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 May 2004	59,379
Additions	27,362
	<hr/>
At 30 April 2005	86,741
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2004	26,038
Charge for year	12,140
	<hr/>
At 30 April 2005	38,178
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2005	48,563
	<hr/>
At 30 April 2004	33,341
	<hr/>

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>

#### 4. ULTIMATE PARENT COMPANY

The issued share capital of the company is owned by Lifetime Ventures Limited, a company registered in England & Wales.