

I.M. Holdings Limited

Report and Financial Statements

Year Ended

31 December 2012

Company Number 2810362

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I.M. Holdings Limited

Report and financial statements for the year ended 31 December 2012

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Director

Lord Edmiston

Registered office

I M House, South Drive, Coleshill, Warwickshire, B46 1DF

Company number

2810362

Auditors

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 0PA

I.M. Holdings Limited

Report of the director for the year ended 31 December 2012

The director presents his report together with the audited financial statements for the year ended 31 December 2012

Principal activities

The company did not trade during the current or prior year and accordingly no profit and loss account was prepared

Director

Lord Edmiston was the only director during the year

Director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The director has taken all the steps that he ought to have taken to make himself aware of any information needed by the company's auditors for the purpose of their audit and to establish that the auditors are aware of that information. The director is not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the next annual general meeting, in accordance with section 485 of the Companies Act 2006.

In preparing the director's report advantage has been taken of the small companies' exemption.

By order of the Board


Lord Edmiston
Director

Date 16 May 2013

I.M. Holdings Limited

Independent auditor's report

TO THE SHAREHOLDER OF I M HOLDINGS LIMITED

We have audited the financial statements of I M Holdings Limited for the year ended 31 December 2012 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

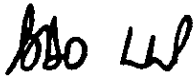
I.M. Holdings Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the director's report in accordance with the small companies' regime



*John Everingham (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
United Kingdom*

Date 16 May 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

I.M. Holdings Limited

Balance sheet at 31 December 2012

Company number 2810362	Note	2012 £	2011 £
Current assets			
Debtors	2	1	1
		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
		<u>1</u>	<u>1</u>
Shareholder's funds		<u>1</u>	<u>1</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains and losses during the current or preceding year.

The financial statements were approved by the Board and authorised for issue on 16 May 2013



Lord Edmiston
Director

The notes on page 5 form part of these financial statements

I.M. Holdings Limited

Notes forming part of the financial statements for the year ended 31 December 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policy has been consistently applied.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 'Cash flow statements (Revised 1996)' not to prepare a cash-flow statement on the grounds that at least 90% of the voting rights in the company are controlled within the group headed by I M Group Limited and the company's results are included in those consolidated financial statements.

2 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	1	1

3 Share capital

	Allotted, called-up and fully paid	
	2012 £	2011 £
1 ordinary share of £1 each	1	1

4 Control

The company is controlled by I M Group (1991) Limited, which owns 100% of the issued share capital of the company.

The ultimate parent company is I M Group Limited, a company incorporated in England & Wales.

Group financial statements for I M Group Limited are available to the public on payment of the appropriate fee from Companies Registration Office, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The ultimate controlling party is Lord Edmiston, who owns 100% of the issued share capital of I M Group Limited, the ultimate parent company.