

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHFP025

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

* Insert full name
of company

To the Registrar of Companies
(Address overleaf)

For official use Company number

1 2

2810267

Name of company

* ARGENT INSURANCE PRACTICE LIMITED

† Delete as
appropriate

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

§ The date of
registration may
be confirmed
from the
certificate

ø Insert brief
details of
property

I, Christopher Ringrose
of Lindum Lodge, Orchard Close, Risby, Bury St Edmunds, Suffolk, IP28 6QL
~~† a director~~ [the secretary] ~~XX~~ † of the above company, do

solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in (full) ~~(part)~~ †

Date and Description of charge ‡ Subordination and Security Trust Deed dated 25 April 2002

Date of Registration § 7 May 2002

Name and address of [chargee] ~~XX~~
HSBC INVESTMENT Bank PLC 8 Canada Square, London E14 5HQ

Short particulars of property charged ø Please see continuation sheet

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at WORTLEY BYERS
CATHEDRAL PLACE
BENTWOOD
ESSEX CM14 4ES

Declarant to sign below

Day Month Year
on 28 07 2005

before me

Alan Massenhove
Solicitor

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presenter's name, address and
reference (if any):

DLA Piper Rudnick Gray Cary UK
3 Noble Street
London
EC2V 7EE
AB/76874/120004/7042915.1

For official use
Mortgage section

Post room



A16
COMPANIES HOUSE

0378
06/08/05

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

CONTINUATION SHEET

Form 403a

ARGENT INSURANCE PRACTICE LIMITED (Company number 2810267)

Short particulars of property charged

The Company has covenanted and agreed that in the event of payment or discharge (whether in case, by way of transfer of shares or other assets, set-off or counterclaim or otherwise) being made to, or an encumbrance being held by, the company in breach of Clause 3.2 (Prohibited Payments and Security) of the Subordination and Security Trust Deed, it will pay or transfer to the Trustee for application in accordance with the terms of Clause 7 (Application of Proceeds) of the Subordination and Security Trust Deed any sums or other assets which shall have been received or retained by it in consequence of such breach (whereupon the underlying subordination debt equivalent to the payment made shall be deemed not to have been reduced) and, until such payment or transfer, the Company shall hold such sums or other assets or encumbrance (as the case may be) on trust for the Trustee.