

ARGENT INSURANCE PRACTICE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

WEDNESDAY



A5SXRNM4

A24

22/09/2010

447

COMPANIES HOUSE

ARGENT INSURANCE PRACTICE LIMITED
FINANCIAL STATEMENTS – 31 DECEMBER 2009

CONTENTS

	Page
DIRECTORS' REPORT	1
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
BALANCE SHEET	3
NOTES TO THE FINANCIAL STATEMENTS	4

ARGENT INSURANCE PRACTICE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

For the period to 31 December 2009

The directors present their report and financial statements of the Company for the period to 31 December 2009.

DIRECTORS

The directors of the Company who served during the period under review were as follows

N Potts	(Resigned 8 th January 2009)
I Sutherland	(Resigned 8 th January 2009)
A Clare	(Appointed 8 th January 2009)
P Halpin	(Appointed 8 th January 2009)

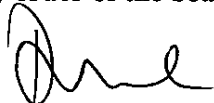
PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company did not trade in the period to 31 December 2009. During the period, the Company's parent undertaking, EIBL Management Limited (formerly Equity Broking Management Limited), was acquired by Swinton Group Limited.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors consider that the Company's dormant status means that it does not face any significant risks.

By order of the board



A P CLARE
Director
26th August 2010

ARGENT INSURANCE PRACTICE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

For the period to 31 December 2009

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARGENT INSURANCE PRACTICE LIMITED

BALANCE SHEET

As at 31 December 2009


	Note	31 December 2009 £	30 June 2008 £
CURRENT ASSETS			
Debtors	3	1,119,930	1,119,930
NET CURRENT ASSETS		1,119,930	1,119,930
NET ASSETS		1,119,930	1,119,930
CAPITAL AND RESERVES			
Share capital	4	483,433	483,433
Share premium	4	129,954	129,954
Profit and loss account	5	506,543	506,543
SHAREHOLDER'S FUNDS	6	1,119,930	1,119,930

For the period ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 3 to 6 were approved by the board on 26th August 2010 and signed on their behalf by



A P CLARE - DIRECTOR

ARGENT INSURANCE PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period to 31 December 2009

1. STATEMENT OF ACCOUNTING POLICIES

a. Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards under the historical cost convention and the accounting policies set out below

b. Profit and loss account

A profit and loss account has not been prepared as the Company did not trade during the period. There are no other recognised gains or losses in respect of this period

c. Investments in subsidiary undertakings

Shares in subsidiary undertakings are stated at cost unless their value has been impaired in which case they are valued at their realisable value or value in use as appropriate

d. Group Accounts

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare consolidated accounts. These financial statements present information about the Company as an individual undertaking and not about its Group

2. INVESTMENT IN SUBSIDIARY UNDERTAKINGS

The Company owns 100% of the ordinary share capital of the following companies:

Subsidiary	Principal Activity	Country of Incorporation	Nature of Business
Bennetts UK Limited	Insurance Broking	England	Dormant
J McWhirter (Insurance Brokers) Limited	Insurance Broking	Northern Ireland	Dormant

3. DEBTORS

	31 December 2009 £	30 June 2008 £
Amounts due from group undertakings	1,119,930	1,119,930

ARGENT INSURANCE PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) **For the period to 31 December 2009**

4. CALLED UP SHARE CAPITAL AND SHARE PREMIUM

	31 December 2009 £	30 June 2008 £
Authorised 483,433 ordinary shares of £1 each	483,433	483,433
Allotted, issued and fully paid 483,433 ordinary shares of £1 each	483,433	483,433
Share premium arising on issuance of ordinary shares	129,954	129,954

5. PROFIT AND LOSS ACCOUNT

	Period Ended 31 December 2009 £	Year Ended 30 June 2008 £
Balance at 1 July	506,543	506,543
Result for the financial period	-	-
Balance at the end of the period	506,543	506,543

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	Period Ended 31 December 2009 £	Year Ended 30 June 2008 £
Balance at 1 July	1,119,930	1,119,930
Result for the financial period	-	-
Closing shareholder's funds	1,119,930	1,119,930

ARGENT INSURANCE PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Period to 31 December 2009

7. ULTIMATE PARENT UNDERTAKING

In the directors' opinion, the Company's ultimate parent company, controlling party and largest undertaking which produces consolidated accounts (which include the Company and its subsidiary undertakings) is MMA IARD Assurances Mutuelles, a company incorporated in France. Copies of its group accounts can be obtained from MMA Insurance plc, Norman Place, Reading RG1 8DA.

The smallest undertaking in the group which produces consolidated accounts (which include the Company) is Swinton (Holdings) Limited which is registered in England & Wales. A copy of its accounts can be obtained from the Company's registered office.