

Registration number 02089704

Clifton Engineering (North East) Limited

Abbreviated accounts

for the year ended 31 May 2011

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Clifton Engineering (North East) Limited

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Clifton Engineering (North East) Limited

**Accountants' report on the unaudited financial statements to the directors of
Clifton Engineering (North East) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

T. Dixon

**Thomas R Dixon & Company
Chartered Certified Accountants
Registered Auditors
Bermuda House
1a Dinsdale Place
Jesmond
Newcastle upon Tyne
NE2 1BD**

Date:

20/8/2011

Clifton Engineering (North East) Limited

**Abbreviated balance sheet
as at 31 May 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		796,705		773,585
Current assets					
Stocks		74,498		33,022	
Debtors		455,666		275,035	
Cash at bank and in hand		759,609		483,686	
		<u>1,289,773</u>		<u>791,743</u>	
Creditors: amounts falling due within one year		<u>(493,517)</u>		<u>(235,653)</u>	
Net current assets			<u>796,256</u>		<u>556,090</u>
Total assets less current liabilities			1,592,961		1,329,675
Creditors: amounts falling due after more than one year			<u>(17,596)</u>		<u>-</u>
Net assets			<u>1,575,365</u>		<u>1,329,675</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>1,545,365</u>		<u>1,299,675</u>
Shareholders' funds			<u>1,575,365</u>		<u>1,329,675</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Clifton Engineering (North East) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Andrew Pearson
Director



Registration number 02089704

The notes on pages 4 to 5 form an integral part of these financial statements.

Clifton Engineering (North East) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock & WIP

Stock and WIP are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Clifton Engineering (North East) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2010	1,507,543	
Additions	158,742	
At 31 May 2011	1,666,285	
Depreciation		
At 1 June 2010	733,958	
Charge for year	135,622	
At 31 May 2011	869,580	
Net book values		
At 31 May 2011	796,705	
At 31 May 2010	773,585	
3. Share capital	2011 £	2010 £
Authorised		
30,000 Ordinary shares of 1 each	30,000	
Allotted, called up and fully paid		
30,000 Ordinary shares of 1 each	30,000	
Equity Shares		
30,000 Ordinary shares of 1 each	30,000	

4 Going concern

The Company's financial statements for the year ended 31st May 2011 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future