

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2023

F L BEADLE & SONS LIMITED

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F L BEADLE & SONS LIMITED

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COMPANY INFORMATION

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Director	Mr F Beadle Jr
Company secretary	Mr F Beadle Jr
Registered number	02809341
Registered office	Magna House 18-32 London Road Staines-Upon-Thames Surrey TW18 4BP
Accountants	Menzies LLP Chartered Accountants Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

CONTENTS

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	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 6

STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	33,340	40,957
		<u>33,340</u>	<u>40,957</u>
<b>Current assets</b>			
Stocks		4,250	4,250
Debtors: amounts falling due within one year	5	200,753	258,915
Cash at bank and in hand		943,821	857,469
		<u>1,148,824</u>	<u>1,120,634</u>
Creditors: amounts falling due within one year	6	(404,435)	(533,693)
<b>Net current assets</b>		<u>744,389</u>	<u>586,941</u>
<b>Total assets less current liabilities</b>		<u>777,729</u>	<u>627,898</u>
<b>Provisions for liabilities</b>			
Deferred tax		(8,765)	(8,765)
		<u>(8,765)</u>	<u>(8,765)</u>
<b>Net assets</b>		<u><u>768,964</u></u>	<u><u>619,133</u></u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		758,964	609,133
		<u>768,964</u>	<u>619,133</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 JULY 2023

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr F Beadle Jr**  
Director

Date: 29 April 2024

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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**1. General information**

F L Beadle & Sons Limited is a private company limited by shares incorporated in England and Wales. The company's registered office can be found on the company information page. The principal place of business is Wilfred Works, 2-4 Huntingdon Gardens, Worcester Park, Surrey, KT4 8TF.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover gained by providing a civil engineering service is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method and on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 25% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.5 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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**2. Accounting policies (continued)**

**2.6 Provisions for liabilities**

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

**2.7 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**3. Employees**

The average monthly number of employees, including directors, during the year was 5 (2022 - 5).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 August 2022	54,055	110,805	32,676	197,536
Additions	-	-	2,507	2,507
At 31 July 2023	54,055	110,805	35,183	200,043
<b>Depreciation</b>				
At 1 August 2022	44,828	82,232	29,519	156,579
Charge for the year on owned assets	1,384	7,143	1,597	10,124
At 31 July 2023	46,212	89,375	31,116	166,703
<b>Net book value</b>				
At 31 July 2023	7,843	21,430	4,067	33,340
<b>At 31 July 2022</b>	9,227	28,573	3,157	40,957

5. Debtors

	2023 £	2022 £
Trade debtors	99,842	161,693
Amounts owed by group undertakings	96,077	-
Other debtors	-	94,328
Prepayments and accrued income	4,834	2,894
	<b>200,753</b>	<b>258,915</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	35,236	94,154
Corporation tax	43,547	39,499
Other taxation and social security	40,232	60,316
Obligations under finance lease and hire purchase contracts	-	2,765
Other creditors	77,833	73,069
Accruals and deferred income	207,587	263,890
	<u>404,435</u>	<u>533,693</u>

7. Transactions with directors

At the year end the company owes the director £1,000 (2022: the director owed the company £94,328). This amount was considered to be repayable on demand and interest free.

	2023 £	2022 £
Balance outstanding at start of year	94,328	(443)
Amounts advanced	3,000	98,771
Amounts repaid	(98,328)	(4,000)
<b>Closing balance</b>	<u>(1,000)</u>	<u>94,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.