

Registered Number 02809260

SMART CAR VALETING SERVICES (WEST MIDLANDS) LIMITED

Abbreviated Accounts

30 April 2012

SMART CAR VALETING SERVICES (WEST MIDLANDS) LIMITED
Registered Number 02809260
Balance Sheet as at 30 April 2012

| | Notes | 2012 | | 2011 | |
|---|-------|----------|---|----------|---|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible | 2 | - | | 20,244 | |
| Total fixed assets | | | | 20,244 | |
| Current assets | | | | | |
| Stocks | | | | 2,670 | |
| Debtors | | 3,420 | | 23,143 | |
| Cash at bank and in hand | | 1,644 | | 244 | |
| Total current assets | | 5,064 | | 26,057 | |
| Creditors: amounts falling due within one year | | (15,765) | | (42,607) | |
| Net current assets | | (10,701) | | (16,550) | |
| Total assets less current liabilities | | (10,701) | | 3,694 | |
| Total net Assets (liabilities) | | (10,701) | | 3,694 | |
| Capital and reserves | | | | | |
| Called up share capital | | 1,000 | | 1,000 | |
| Profit and loss account | | (11,701) | | 2,694 | |
| Shareholders funds | | (10,701) | | 3,694 | |

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

R WILLIAMS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Fixtures and Fittings | 10.00% Reducing Balance |
| Motor Vehicles | 25.00% Reducing Balance |

2 Tangible fixed assets

| | |
|------------------|----------|
| Cost | £ |
| At 30 April 2011 | 82,855 |
| additions | 200 |
| disposals | (83,055) |
| revaluations | |
| transfers | — |
| At 30 April 2012 | <u>0</u> |
| Depreciation | |
| At 30 April 2011 | 62,611 |
| Charge for year | 2,421 |
| on disposals | (65,032) |
| At 30 April 2012 | <u>0</u> |
| Net Book Value | |
| At 30 April 2011 | 20,244 |
| At 30 April 2012 | <u>-</u> |

2 Stock

Stock is valued at the lower of cost and net realisable value

3 Tangible fixed assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as above

4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between

the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise