

**REGISTERED NUMBER: 02809235 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**LAKESHAW LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**LAKESHAW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:** G H Ford  
W G Palmer

**SECRETARY:** G H Ford

**REGISTERED OFFICE:** Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**BUSINESS ADDRESS:** Keris House  
18 Church Road  
Wickham Bishops  
Essex  
CM8 3JZ

**REGISTERED NUMBER:** 02809235 (England and Wales)

**ACCOUNTANTS:** Lucentum Ltd  
Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,070		6,708
Investment property	5		<u>1,022,000</u>		<u>997,000</u>
			1,031,070		1,003,708
<b>CURRENT ASSETS</b>					
Cash at bank		115,798		85,099	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>90,247</u>		<u>41,180</u>	
<b>NET CURRENT ASSETS</b>			<u>25,551</u>		<u>43,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,056,621		1,047,627
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>58,010</u>		<u>120,214</u>
<b>NET ASSETS</b>			<u>998,611</u>		<u>927,413</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>998,511</u>		<u>927,313</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>998,611</u>		<u>927,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

W G Palmer - Director

G H Ford - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Lakeshaw Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rent received, excluding value added tax. Turnover is recognised on an accruals basis.

Revenue is recognised at the point the property has been occupied and the tenant is liable for the rental charge.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 20% on reducing balance

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2017	18,438
Additions	3,834
At 31 March 2018	<u>22,272</u>
<b>DEPRECIATION</b>	
At 1 April 2017	11,730
Charge for year	1,472
At 31 March 2018	<u>13,202</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>9,070</u>
At 31 March 2017	<u>6,708</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	997,000
Revaluations	25,000
At 31 March 2018	<u>1,022,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,022,000</u>
At 31 March 2017	<u>997,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. INVESTMENT PROPERTY - continued

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2001	85,704
Valuation in 2007	547,000
Valuation in 2018	25,000
Cost	<u>364,296</u>
	<u>1,022,000</u>

If Investment property had not been revalued it would have been included at the following historical cost:

	31.3.18	31.3.17
	£	£
Cost	<u>364,296</u>	<u>364,296</u>

Investment property was valued on an open market basis on 31 March 2018 by the directors .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	9,323	9,322
Tax	12,086	4,688
Other creditors	26,070	26,070
Directors' current accounts	42,000	-
Accruals and deferred income	768	1,100
	<u>90,247</u>	<u>41,180</u>

7. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax		
Other timing differences	<u>58,010</u>	<u>120,214</u>

	Deferred tax
	£
Balance at 1 April 2017	120,214
Provided during year	<u>(62,204)</u>
Balance at 31 March 2018	<u>58,010</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>



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