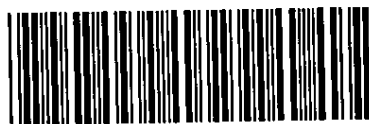


Company Registration No. 2808683 (England and Wales)

**AGEMAIN LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

TUESDAY



\*LR1Q7XJQ\*

LD6

26/02/2008

123

COMPANIES HOUSE

# AGEMAIN LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

---

# **AGEMAIN LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 APRIL 2007**

---

The directors present their report and financial statements for the year ended 30 April 2007

### **Principal activities**

The principal activity of the company during the year remained that of property investment

### **Directors**

The following directors have held office since 1 May 2006

R Lewis

M Lewis

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R Lewis

**Director**

22 February 2008

# AGEMAIN LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>		8,622	11,410
Distribution costs		(6,349)	(1,616)
Administrative expenses		(11,799)	(6,704)
<b>Operating (loss)/profit</b>	<b>2</b>	(9,526)	3,090
Other interest receivable and similar income	<b>3</b>	1,852	1,198
Interest payable and similar charges		-	(19)
<b>(Loss)/profit on ordinary activities before taxation</b>		(7,674)	4,269
Tax on (loss)/profit on ordinary activities	<b>4</b>	-	(271)
<b>(Loss)/profit for the year</b>	<b>9</b>	(7,674)	3,998

# AGEMAIN LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2007

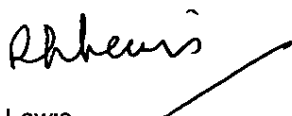
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	5		51,000		51,000
<b>Current assets</b>					
Debtors	6	68,763		76,764	
Cash at bank and in hand		15,229		49,072	
		<u>83,992</u>		<u>125,836</u>	
<b>Creditors' amounts falling due within one year</b>	7	<u>(142,690)</u>		<u>(130,662)</u>	
<b>Net current liabilities</b>			<u>(58,698)</u>		<u>(4,826)</u>
<b>Total assets less current liabilities</b>			<u>(7,698)</u>		<u>46,174</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>(7,700)</u>		<u>46,172</u>
<b>Shareholders' funds</b>			<u>(7,698)</u>		<u>46,174</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board and authorised for issue on 22 February 2008



R Lewis  
Director

# AGEMAIN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The freehold property investment is stated at cost, not market value

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties which are stated at cost

<b>2 Operating (loss)/profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging		
Directors' emoluments	10,000	5,000
	<u>          </u>	<u>          </u>
<b>3 Investment income</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank interest	1,852	1,198
	<u>          </u>	<u>          </u>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U K corporation tax	-	271
	<u>          </u>	<u>          </u>
<b>Current tax charge</b>	-	271
	<u>          </u>	<u>          </u>

The company has estimated losses of £ 7,674 (2006 - £ nil) available for carry forward against future trading profits

### 5 Tangible fixed assets

	<b>Investment properties</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2006 & at 30 April 2007	51,000
	<u>          </u>

# **AGEMAIN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 APRIL 2007**

<b>6 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other debtors	68,763	76,764

<b>7 Creditors' amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Taxation and social security	-	271
Other creditors	142,690	130,391
	142,690	130,662

<b>8 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

<b>9 Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 May 2006	(26)
Loss for the year	(7,674)
Balance at 30 April 2007	(7,700)

## **10 Control**

The ultimate controlling parties are Mr M Lewis and Mrs R Lewis

# **AGEMAIN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 APRIL 2007**

---

### **11 Related party transactions**

At 30 April 2007 the sum of £139,372 (2006 - £127,518) was due to Lifecraft Limited and £43,763 (2006 - £49,009) was due from Hillcrest Cleaning Contractors Limited, both being connected companies