

Rule 1.26/  
1.54

The Insolvency Act 1986  
Notice to Registrar of  
Companies of Supervisor's  
Abstract of Receipts and  
Payments  
Pursuant to Rule 1.26(2)(b) or  
Rule 1.54 of the  
Insolvency Rules 1986

Form 1.3

**R.1.26(2)(b)/  
R.1.54**

To the Registrar of Companies

For Official Use

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Company Number

02808459

Name of Company

Entire Solutions Limited

I / We  
Andrew Appleyard  
6th Floor  
The White House  
111 New Street  
Birmingham  
B2 4EU

supervisor(s) of a voluntary arrangement taking effect on

05 May 2006

present overleaf my/our abstract of receipts and payments for the period from

05 May 2008

to

04 May 2009

Number of continuation sheets (if any) attached

☐

Signed

Date 26 - 5 - 9

Tenon Recovery  
6th Floor  
The White House  
111 New Street  
Birmingham  
B2 4EU

Ref: ENT102F/TCS

For Official Use

Insolvency Section | Post Room

THURSDAY



PC3

28/05/2009  
COMPANIES HOUSE

193

**RECEIPTS**

£

Brought forward from previous Abstract (if any)

55,125.97

CVA Contributions

23,500.00

Bank Interest Gross

466.81

Input VAT

1,697.77

\* Delete as  
appropriate

Carried forward to

80,790.55

\* continuation sheet / next abstract

**PAYMENTS**

£

Brought forward from previous Abstract (if any)

47,942.81

Supervisor's Fees

7,034.60

Stationery & Postage

84.70

Bank Charges

6.50

Trade & Expense Creditors

5,303.21

\* Delete as  
appropriate

Carried forward to

60,371.82

\* continuation sheet / next abstract

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

# Tenon recovery

**Private and Confidential**

To All Known Creditors

Email tim.sharp@tenongroup.com  
Tel +44 (0) 121 616 3275  
Fax +44 (0) 121 616 6799  
Our ref AA/TCS/ENT102F/10  
Your ref  
Date 26 May 2009

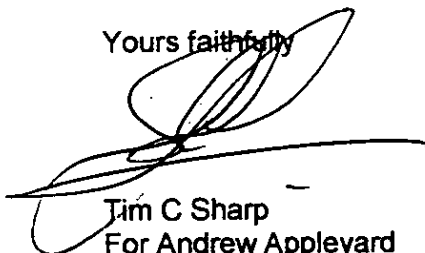
Dear Sirs

**Entire Solutions Limited – Subject to a Company Voluntary Arrangement  
In the Birmingham District Registry of the High Court - VA No. 4489 of 2006**

Pursuant to Rule 1.26 (2) (d) of the Insolvency Rules 1986, please find enclosed the third Annual Report on the progress of this Company Voluntary Arrangement.

As noted in the Report, a first dividend was paid to admitted creditors on 15 April 2008. If you did not receive this dividend please contact the Supervisor as soon as possible.

Yours faithfully



Tim C Sharp  
For Andrew Appleyard  
Supervisor

*Licensed to act as an insolvency practitioner by the Association of Chartered Certified Accountants*

**When telephoning or emailing please contact Tim Sharp, details as shown above**

# **Entire Solutions Limited**

## **ANNUAL REPORT TO CREDITORS**

## **Entire Solutions Limited – Subject to a Company Voluntary Arrangement**

This is the Supervisors report to creditors pursuant to Rule 1.26 of the Insolvency Rules 1986.

### **1. Introduction**

Andrew Appleyard, then of Haines Watts BRI Limited and now of Tenon Recovery, was appointed as Supervisor of the Company Voluntary Arrangement ("CVA") of Entire Solutions Limited ("the Company") on 5 May 2006.

### **2. Receipts and Payments Account**

Attached is a Receipts and Payments account to date.

Also attached is the Supervisor's Statutory Receipts and Payments Account, Form 1.3, for the period 5 May 2007 to 4 May 2009.

### **3. Voluntary Contributions**

The terms of the CVA required the Company to make; 4 payments of £7,500.00, and 8 payments of £10,000.00 on a quarterly basis over a period of 3 years, a total of £110,000.00.

Under the terms of the agreement the Supervisor should have received contributions totalling £100,000.00 as at 4 May 2009. Contributions of £77,500 had been received at that date and a further £22,500.00 has been received to the date of this report. Contributions are now up to date.

The final contribution of £10,000.00 is now due. Following receipt of that contribution a Certificate of Compliance with the terms of the CVA will be issued.

The CVA proposal, as modified, required the Supervisor to conduct a review of the Company's business income and expenditure to determine whether any increase of contributions should be made. The Company's accounts for the first year of CVA trading did not justify any increase in contributions. The further years' accounts have not yet been received for review.

All funds have been held in an interest bearing account and interest of £1,125.97 has been received to date.

#### **4. Creditors**

##### **Preferential Creditors**

There are no preferential creditors in this matter.

##### **Unsecured Creditors**

The CVA proposal showed 61 unsecured creditors with estimated claims totalling £318,583.00.

On 15 April 2008 a first distribution of £9.25 pence in the pound was made to 39 creditors with claims totalling £311,437.02. The distribution to HM Revenue & Customs was based on their claim for voting purposes and the next dividend will be adjusted for the correct and final claim

The first dividend was paid, on 9 January 2009, to a further 4 creditors from whom claims were received after the original first dividend distribution.

No dividend has been paid to a 7 creditors who have estimated maximum total claims of £16,880.80. Funds have been retained in the CVA to pay the first dividend to these creditors as and if claims are received and admitted. Contemporaneous with this report a final Notice of Intended Dividend has been sent to these creditors.

The second and final dividend will be declared and paid in July 2009 following the receipt of the final contribution and the expiry of the Notice of Intended Dividend. The quantum of this dividend will depend upon the level of claims received from the 7 non claiming creditors.

#### **5. Supervisor's Fees**

At the meeting of creditors on 5 May 2006 creditors voted that the Supervisor's remuneration be fixed by reference and time properly given by the Supervisor and his staff in attending to matters arising in the Arrangement.

Statement of Insolvency Practice 9 ("SIP9") outlines the information to be provided to creditors by the office holder when dealing with the matter of his remuneration. This is available on request or can be viewed at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk). The requisite analysis is attached.

The total time spent on the CVA to date is 121.36 hours, at an average rate of £182.98 per hour, giving total time costs of £22,606.90. The Supervisor has drawn £22,606.90 on account of these costs, and the balance remains un-discharged.

The hourly charge out rates applicable in this case are as follows:

Grade of Staff	From (£)	To (£)
Partner / Associate	200	375
Senior Manager / Manager	125	250
Senior	90	200
Case Administrator	60	175
Cashiering	85	135

#### **6. Supervisor's disbursements**

In accordance with the terms of the Proposal, the Supervisor has settled the costs of the Petitioning Creditor in the sum of £2,065.00.

The Supervisor has also settled the premium on his Insolvency Bond relating to this case, in the sum of £65.00, met stationery and postage costs of £258.54, and paid bank charges of £6.50.

Creditors have previously been set a copy of the Disbursements Recovery Policy relevant to this case. Should any creditor require a further copy it will be sent out on request.

#### **7. Amendment to the Arrangement**

As creditors were advised on 20 June 2007, the meeting of creditors called for 18 June 2007 approved an amendment to the Arrangement;

That the CVA shall continue for a maximum of 12 months after the final contribution is due, to allow the final distribution to creditors and for closure procedures to take place.

#### **8. Conclusion**

A first dividend has been paid to all admitted creditors. Any creditor who has not received a dividend should contact the Supervisor as soon as possible with detail of their claim.

The second and final dividend will be paid after the final contribution is received, and the Notice of Intended dividend has expired, in July 2009.

If you require any further information or clarification on any matter, please do not hesitate to contact Tim Sharp of this office.



Tim C Sharp

For Andrew Appleyard  
Supervisor

**Voluntary Arrangement of  
Entire Solutions Limited  
To 26/05/2009**

S of A £	£	£
<b>ASSET REALISATIONS</b>		
CVA Contributions	100,000.00	
Bank Interest Gross	<u>1,592.78</u>	101,592.78
<b>COST OF REALISATIONS</b>		
Specific Bond	65.00	
Supervisor's Fees	22,206.90	
Petitioning Creditor's Costs	2,065.00	
Stationery & Postage	258.54	
Bank Charges	<u>6.50</u>	(24,601.94)
<b>UNSECURED CREDITORS</b>		
Trade & Expense Creditors	<u>34,111.17</u>	(34,111.17)
		<u><u>42,879.67</u></u>
<b>REPRESENTED BY</b>		
Input VAT		1,298.22
Bank 1 - Current		<u>41,581.45</u>
		<u><u>42,879.67</u></u>