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COMPANY REGISTRATION NUMBER 2807880

CLOCKWORK COMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS

30 APRIL 2008



LOWSON WARD
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

CLOCKWORK COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

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CLOCKWORK COMMUNICATIONS LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2008**

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Tangible assets			4,088		2,536
CURRENT ASSETS					
Stocks		1,241		212	
Debtors		86,255		21,236	
Cash at bank and in hand		13,802		69,886	
		<u>101,298</u>		<u>91,334</u>	
CREDITORS: Amounts falling due within one year		<u>67,515</u>		<u>69,891</u>	
NET CURRENT ASSETS			<u>33,783</u>		<u>21,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,871</u>		<u>23,979</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>37,771</u>		<u>23,879</u>
SHAREHOLDERS' FUNDS			<u>37,871</u>		<u>23,979</u>

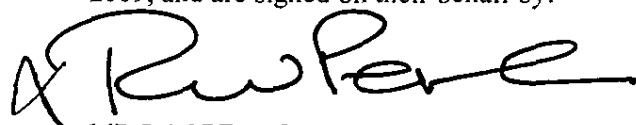
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16 January 2009, and are signed on their behalf by:



MR R W PERKS
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CLOCKWORK COMMUNICATIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2008**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 20% straight line
Equipment	- 33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

CLOCKWORK COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2007	111,252
Additions	3,790
At 30 April 2008	<u>115,042</u>
DEPRECIATION	
At 1 May 2007	108,716
Charge for year	2,238
At 30 April 2008	<u>110,954</u>
NET BOOK VALUE	
At 30 April 2008	<u>4,088</u>
At 30 April 2007	<u>2,536</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>