

Registration Number 2807409

Accel Worldwide Limited

for the year ended 30th April 2001



Accel Worldwide Limited

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Accel Worldwide Limited

**Abbreviated Balance Sheet
as at 30th April 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets			4,864		4,627
Current Assets					
Debtors		4,017		22,895	
Cash at bank and in hand		57,810		24,500	
		<u>61,827</u>		<u>47,395</u>	
Creditors: amounts falling due within one year		<u>(43,801)</u>		<u>(39,653)</u>	
Net Current Assets			<u>18,026</u>		<u>7,742</u>
Total Assets Less Current Liabilities			<u>22,890</u>		<u>12,369</u>
Capital and Reserves					
Called up share capital	2		2		2
Profit and loss account			22,888		12,367
Shareholders' Funds			<u>22,890</u>		<u>12,369</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Accel Worldwide Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30th April 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2001 and

(c) that I acknowledge my responsibilities for:

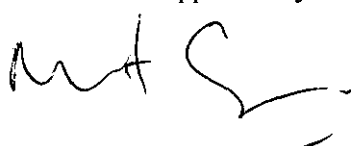
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 30th January 2002 and signed on its behalf by

Martin Smaje
Director



The notes on pages 3 to 3 form an integral part of these financial statements.

Accel Worldwide Limited

Notes to the Abbreviated Financial Statements for the year ended 30th April 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

2. Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>