

Registration number 2807409

Accel Worldwide Limited

Abbreviated accounts

for the year ended 30th April 2003



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Accel Worldwide Limited

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Accel Worldwide Limited

**Accountants' report on the unaudited financial statements to the director of
Accel Worldwide Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2003 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to be 'M. S.', with a horizontal line extending to the right.

Date:

15/04/02

Accel Worldwide Limited

**Abbreviated balance sheet
as at 30th April 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,554		3,648
Debtors		22,893		15,506	
Cash at bank and in hand		10,933		12,209	
		<u>33,826</u>		<u>27,715</u>	
Creditors: amounts falling due within one year		<u>(37,771)</u>		<u>(25,175)</u>	
Net current (liabilities)/assets			<u>(3,945)</u>		<u>2,540</u>
Net assets			<u><u>9,609</u></u>		<u><u>6,188</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,607		6,186
Shareholders' funds			<u><u>9,609</u></u>		<u><u>6,188</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Accel Worldwide Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30th April 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2003 and

(c) that I acknowledge my responsibilities for:

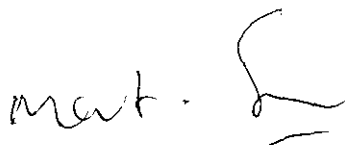
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15th April 2004 and signed on its behalf by

Martin Smaje
Director

A handwritten signature in dark ink, appearing to read 'mart. S', with a horizontal line underneath.

The notes on pages 4 to 4 form an integral part of these financial statements.

Accel Worldwide Limited

Notes to the abbreviated financial statements for the year ended 30th April 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

2. Fixed assets

Tangible fixed assets £

Cost

At 1st May 2002	26,350
Additions	16,500
Disposals	(9,168)
At 30th April 2003	33,682

Depreciation

At 1st May 2002	22,702
On disposals	(7,449)
Charge for year	4,875
At 30th April 2003	20,128

Net book values

At 30th April 2003	13,554
At 30th April 2002	3,648

3. Share capital

2003
£

2002
£

Authorised

1,000.00 Ordinary shares of 1.00 each	1,000	1,000
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Allotted, called up and fully paid

2 Ordinary shares of 1 each	2	2
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