

COMPANY REGISTRATION NUMBER: 02806505

Tuplin (Royston) Limited
Filleted Unaudited Financial Statements
31 December 2019

Tuplin (Royston) Limited
Statement of Financial Position

31 December 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	5	11,632	18,963
Current assets			
Stocks		20,820	19,832
Debtors	6	297,612	236,565
Cash at bank and in hand		79,516	71,193
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		397,948	327,590
Creditors: amounts falling due within one year	7	169,683	129,656
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Net current assets		228,265	197,934
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Total assets less current liabilities		239,897	216,897
Provisions			
Taxation including deferred tax		2,210	3,567
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Net assets		237,687	213,330
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Capital and reserves			
Called up share capital		2	2
Profit and loss account		237,685	213,328
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Shareholders funds		237,687	213,330
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 March 2020 , and are signed on behalf of the board by:

Mr A Henderson

Director

Company registration number: 02806505

Tuplin (Royston) Limited
Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5-11 Mortimer Street, London, W1T 3HS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered during the year, stated net of discounts and of Value Added Tax.

(d) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	20% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Motor vehicles	-	20% straight line

(g) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(h) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss.

(i) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2018: 9).

5. Tangible assets

	Leasehold improvements	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2019	7,014	183,003	35,947	39,740	265,704
Additions	—	2,762	1,090	—	3,852
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At 31 December 2019	7,014	185,765	37,037	39,740	269,556
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Depreciation					
At 1 January 2019	7,014	170,855	29,132	39,740	246,741
Charge for the year	—	7,610	3,573	—	11,183
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At 31 December 2019	7,014	178,465	32,705	39,740	257,924
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Carrying amount					
At 31 December 2019	—	7,300	4,332	—	11,632
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At 31 December 2018	—	12,148	6,815	—	18,963
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6. Debtors

	2019	2018
	£	£
Trade debtors	201,073	189,919
Amounts owed by parent company	71,510	14,544
Other debtors	25,029	32,102
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	297,612	236,565
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7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	24,670	34,237
Corporation tax	54,028	38,676
Social security and other taxes	73,774	44,822
Other creditors	17,211	11,921
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	169,683	129,656
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8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Not later than 1 year	58,200	58,200
Later than 1 year and not later than 5 years	232,800	232,800
Later than 5 years	58,200	116,400
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	349,200	407,400
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9. Ultimate parent company

The Company's ultimate holding company is Tuplin 2010 Limited, a company incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.