

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
UNAUDITED ACCOUNTS
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MARBLE ARCH MEDICAL EYE CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

| | |
|--------------------------|--|
| Director | Mr M Al-Killidar |
| Secretary | Dr A. Al-Killidar |
| Company Number | 02806163 (England and Wales) |
| Registered Office | 217 Edgware Road London W2 1ES UNITED KINGDOM |
| Accountants | F O Oyedele 84 Battersby Road London SE6 1SB |

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

| | Notes | 2018 £ | 2017 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 11,586 | 15,448 |
| Current assets | | | |
| Inventories | 5 | 21,449 | 17,257 |
| Debtors | <u>6</u> | 87,786 | 100,738 |
| Cash at bank and in hand | | 16,582 | 13,453 |
| | | <u>125,817</u> | <u>131,448</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (70,745) | (81,511) |
| Net current assets | | <u>55,072</u> | <u>49,937</u> |
| Net assets | | <u>66,658</u> | <u>65,385</u> |
| Capital and reserves | | | |
| Called up share capital | <u>8</u> | 100 | 100 |
| Profit and loss account | | 66,558 | 65,285 |
| Shareholders' funds | | <u>66,658</u> | <u>65,385</u> |

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2019.

Mr M Al-Killidar
Director

Company Registration No. 02806163

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

Marble Arch Medical Eye Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 02806163. The registered office is 217 Edgware Road, London, W2 1ES, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the creditors not requiring the monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|-------------------------|
| Plant & machinery | 25% on reducing balance |
|-------------------|-------------------------|

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

| | Plant & machinery £ |
|---|--|
| Cost or valuation | At cost |
| At 1 July 2017 | 79,692 |
| At 30 June 2018 | 79,692 |
| Depreciation | |
| At 1 July 2017 | 64,244 |
| Charge for the year | 3,862 |
| At 30 June 2018 | 68,106 |
| Net book value | |
| At 30 June 2018 | 11,586 |
| At 30 June 2017 | 15,448 |
| | 2018 2017 |
| Carrying values included above held under finance leases and hire purchase contracts: | £ £ |
| - Plant & machinery | - 11,274 |

5 Inventories

| | 2018 £ | 2017 £ |
|----------------|-------------------|-------------------|
| Finished goods | 21,449 | 17,257 |
| | 21,449 | 17,257 |

6 Debtors

| | 2018 £ | 2017 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 7,851 | 13,013 |
| Other debtors | 79,935 | 87,725 |
| | 87,786 | 100,738 |

MARBLE ARCH MEDICAL EYE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

| 7 Creditors: amounts falling due within one year | 2018 | 2017 |
|---|---------------|---------------|
| | £ | £ |
| Trade creditors | 10,262 | 26,380 |
| Taxes and social security | 884 | 1,675 |
| Other creditors | 59,599 | 53,456 |
| | <u>70,745</u> | <u>81,511</u> |

| 8 Share capital | 2018 | 2017 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

| 9 Operating lease commitments | 2018 | 2017 |
|--|-------------|---------------|
| | £ | £ |
| At 30 June 2018 the company has commitments under non-cancellable operating leases as follows: | | |
| Operating leases expiring: | | |
| Within one year | - | 11,274 |
| | <u>-</u> | <u>11,274</u> |

10 Transactions with related parties

Dr K Al-Saidi
Controlling party.

The company is under control of the Dr K Al-Saidi and Mr M Al-Killidar

11 Average number of employees

During the year the average number of employees was 0 (2017: 3).

